SARIO
SLOVAK INVESTMENT AND
TRADE DEVELOPMENT AGENCY

English version

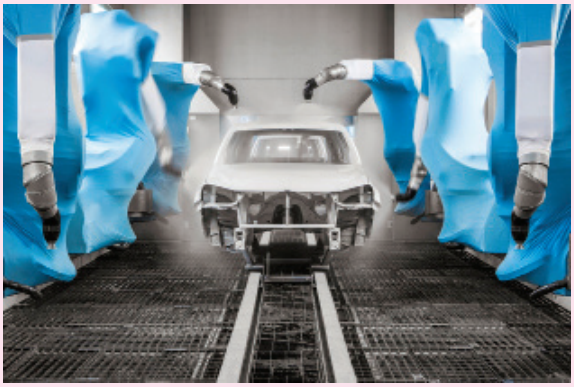
2025 08

SARIO Newsletter



66

no. of currently ongoing investment projects





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ECONOMY



Slovakia's foreign trade turned to a more favorable balance in May, with the active balance reaching almost 561 million Euros (PHOTO volkswagen.sk)

ENERGY

We are helping our eastern neighbor again with natural gas supplies. We are currently sending millions of cubic meters of gas from Slovakia to Ukraine every day. According to information published by the Slovak gas transporter, Eustream, during July, approximately 9 million cubic meters of gas flowed daily through the Vojany–Uzhhorod gas pipeline. In June, we sent almost 4 million cubic meters of gas to Ukraine every day. The Ukrainians returned to purchasing gas from Slovakia in May. At that time, more than 5 million cubic meters of gas were flowing from Slovakia to Ukraine through the Vojany gas pipeline. We already helped the Ukrainians with gas supplies in February and early March. At that time, 4 to 5 million cubic meters of gas were flowing daily through the Vojany gas pipeline from Slovakia to Ukraine.

ECONOMY

Industrial producer prices for the domestic market were almost 1% lower year–on–year in June 2025. In total, for the first six months of 2025, domestic producer prices in industry were 0.5% higher, and increased by 0.4% month–on–month. The decline in producer prices was recorded despite the fact that a real year–on–year decrease occurred in only three of the 16 monitored industrial sectors. This was reported by the Statistical Office. The most significant impact was caused by price declines of more than 14% in the production of coke and petroleum products, and an almost 5% decrease in the relatively strong supply of electricity, gas, steam and cold air. Of the 13 sectors in which producer prices increased year–on–year, most recorded growth of up to 2%, including the production of transport vehicles. Industrial producer prices for export increased year–on–year by 0.5%, remaining at the same level month–on–month. In summary, for the first six months of 2025, industrial producer prices for exports were 0.8% higher than a year ago.

FOREIGN TRADE

Slovakia's foreign trade turned to a more favorable balance in May, with the active balance reaching almost 561 million euros, the highest level since June last year, according to data from the Slovak Statistical Office. The improvement was mainly due to a 3.1% year–on–year increase in exports to 9.4 billion euros, while imports recorded their first decline in eight months, down 1.9% to 8.8 billion. 'The key driver of export growth was the strong performance of various industrial products, which grew by more than 27% year–on–year, confirming a shift in the diversification of the export portfolio,' commented 365.bank analyst Tomas Bohacek. On the import side, the decline in the mineral fuels class, where the value of imports fell by more than 22%, was a significant factor. Structurally, the core of Slovak trade has traditionally been machinery and transport equipment, which accounted for almost 62% of exports and 49% of imports. In terms of territorial focus, more than 77% of exports continued to go to EU countries. 'Interestingly, exports outside the EU grew more dynamically by 5%, while imports from third countries fell by more than 7%.

INFLATION

According to data from the Statistical Office, year–on–year inflation in Slovakia in June reached 4.3%, which is the highest level since December 2023. Analysts agree that the June acceleration in price growth is likely a peak and inflation should gradually slow down in the coming months. Consumer prices increased by 0.2% month–on–month in June, core inflation reached 3.5%. Overall, inflationary pressures remain mainly caused by rising prices of services. More significant price increases were recorded in restaurants and hotels by 9.5%, catering services by 10% and accommodation by 5%. Prices of food and non–alcoholic beverages increased by 4.2%, recreation and culture by almost 5%.

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FIRMS & FINANCES



Swedish electric car manufacturer Polestar will produce a new model in Slovakia (PHOTO polestar.com)

INNOVATIVE PROJECT CONNECTS BUSINESS AND UNIVERSITIES

A prototype of one of the first hydrogen aircraft with vertical take–off and landing is being developed in eastern Slovakia. Its development is also supported by the European Union as one of the most innovative projects in the future of green mobility. The H2 VTOL project should last six years and the total cost should reach 64.8 million euros. This was announced on Tuesday by the company Tomark Proton, which is developing aircraft. The project should create approximately 16 research positions and almost 5,000 indirect jobs. A total of 9 universities should be involved in it.

PRODUCTION EXPANSION IN LUČENEC

The car accessories manufacturer in Lucenec, part of the Adient group, is planning to expand its production. It is preparing to install new production lines and expand its warehouse space on the site of the former Novoker and is also planning to increase the number of employees by 164. The plant currently employs 260 people. This is according to the notification submitted for the environmental impact assessment. The expansion of production at the Lucenec plant of Adient Slovakia and Adient Innotec Metal Technologies is planned at the factory where metal parts for car seats are produced — according to plans, the production area will increase by 3,000 m², and the warehouse capacity by up to 23,000 m².

NEW POLESTAR MODEL WILL BE MANUFACTURED IN SLOVAKIA

Swedish electric car manufacturer Polestar will produce a new model in Slovakia. Polestar does not own any factories. Its vehicles are manufactured at Volvo Cars and Geely plants in China and the United States. The automaker currently offers three models, and will launch a fourth this year. The Polestar 7 SUV model is planned to be produced in Slovakia, at the Volvo Cars plant. This will be the brand's first vehicle produced in Europe. The new model should be launched on the market in 2028. In 2022, Volvo Cars announced that it would build a 1.2 billion euro electric car plant in eastern Slovakia. Serial production is expected to begin in 2026. This could create up to 3,300 direct jobs and additional indirect jobs.

GEVORKYAN IS GROWING

An entrepreneur Artur Gevorkyan, who has been doing business in Slovakia for almost thirty years and owns a factory focused on powder metallurgy in the village of Vlkanova in the Banska Bystrica region. By pressing metal powders, Gevorkyan's company produces various types of components for the arms, automotive, oil, cosmetics, agricultural and healthcare industries. The entrepreneur evaluates the past year as very successful. 'Sales increased by about a quarter to 83 million euros. EBITDA went up by almost 40% year–on–year. The growth was driven by new projects with existing clients, completed development of new products and their subsequent serial production, new projects and, last but not least, our acquisitions. The purpose of our acquisitions is to penetrate new markets, which is also the case with the acquisition of the Polish plant Altha Powder Metallurg. We moved production to Slovakia, we did not have to hire new people,' says Gevorkyan. 'By the end of the year, we would like to close the purchase of two factories in Italy. In one case, we are already in an advanced stage of negotiations. Thanks to the acquisitions in Italy, we will be a direct supplier to the Rheinmetall group,' says the entrepreneur about further acquisitions and the expansion of operations in the defense industry.

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CURRENT SARIO PROJECTS IN PROGRESS



66 number of ongoing investment projects

3,3 potential investment volume (EUR billion)

12,000+ potential number of new jobs

TOP SECTORS



21 automotive industry (including electromobility)



7 engineering industry



5 information and communication technologies



5 metallurgy, materials & metal surface treatment

TOP COUNTRIES

15 China

9 Slovakia

7 USA

6 South Korea

5 Germany



SARIO INSPIRED YOUNG MINDS ON A JOURNEY AROUND THE WORLD WITH THE CHILDREN'S ECONOMIC UNIVERSITY

This year, the SARIO agency joined the popular project Letom svetom with the Children's Economic University 2025, bringing young students closer to fascinating four topics from the world of international trade and innovation. **Read more**



SARIO ORGANIZED MEETINGS BETWEEN SLOVAK COMPANIES AND THE UZBEK MINISTER OF INVESTMENT, INDUSTRY AND TRADE

The Slovak Investment and Trade Development Agency in cooperation with the Ministry of Economy of the SR organized business meetings for six Slovak companies with the Uzbek Minister of Investment, Industry and Trade, Mr. Laziz Kudratov, during his visit to Slovakia. **Read more**



SLOVAK COMPANIES ACCOMPANY PRESIDENT ON OFFICIAL VISIT TO CROATIA

The Slovak business delegation was composed of 21 entities representing a broad range of industries, including energy, renewable resources, agriculture, food production, defense, paper and printing, electrical engineering, mechanical engineering, consulting, and academia. **Read more**

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EVENTS


Cologne, Germany

OCTOBER 4 — OCTOBER 8, 2025
Anuga Fine Food 2025 International Trade Fair in Cologne, Germany

SEPTEMBER 3, 2025
Webinar — How to Enter the Hong Kong and Southeast Asian Markets

SEPTEMBER 8, 2025
Webinar — Overview of VAT news

SEPTEMBER 8 — SEPTEMBER 11, 2025
China International Fair for Investment and Trade CIFIT 2025

SEPTEMBER 9, 2025
Poland–Slovakia Economic Cooperation Forum

SEPTEMBER 17 — SEPTEMBER 18, 2025
SlovakiaTech Forum Expo Košice 2025 — The year of X


Xiamen, China

SEPTEMBER 8 — SEPTEMBER 11, 2025
China International Fair for Investment and Trade CIFIT 2025



SEPTEMBER 30 — OCTOBER 4, 2025
Business mission to Osaka, Japan

SEPTEMBER 24, 2025
Czech–Slovak Business Forum 2025

SEPTEMBER 28 — OCTOBER 3, 2025
Business Mission to IAC Sydney 2025, Australia

SEPTEMBER 29 — SEPTEMBER 30, 2025
Webinar — INTRASTAT

SEPTEMBER 30 — OCTOBER 4, 2025
Business mission to Osaka, Japan

OCTOBER 4 — OCTOBER 8, 2025
Anuga Fine Food 2025 International Trade Fair in Cologne, Germany

OCTOBER 7 — OCTOBER 10, 2025
International Mechanical Engineering Fair MSV Brno 2025, Czech Republic



SEPTEMBER 28 — OCTOBER 3, 2025
Business Mission to IAC Sydney 2025, Australia



NOVEMBER 10 — NOVEMBER 13, 2025
Defence & Security Fair 2025 in Bangkok, Thailand

OCTOBER 10, 2025
Webinar — Tax implications of cross-border trading

NOVEMBER 9 — NOVEMBER 14, 2025
Business mission to Portugal

NOVEMBER 10 — NOVEMBER 13, 2025
Defence & Security Fair 2025 in Bangkok, Thailand

NOVEMBER 17 — NOVEMBER 20, 2025
MEDICA 2025 Düsseldorf International Trade Fair, Germany

NOVEMBER 23 — NOVEMBER 27, 2025
Business mission to Saudi Arabia



NOVEMBER 23 — NOVEMBER 27, 2025
Business mission to Saudi Arabia

Slovak Industry VISION Day 2025

INDUSTRY INNOVATION

NOVEMBER 20, 2025
X-BIONIC® SPHERE, SLOVAKIA

SLOVAK INDUSTRY VISION DAY is an established platform that connects technology with practice, visions with opportunities, and entrepreneurs with solutions for the future. The theme of the 2025 edition is technological innovations and artificial intelligence, which are fundamentally changing the rules of the game in manufacturing and industry.

WHY PARTICIPATE?

- **get an overview of the latest technological trends in industry — from automation to smart solutions for production**
- **learn about specific innovative tools and procedures that will streamline your business processes**
- **be inspired by successful case studies from Slovakia and abroad**
- **take advantage of the opportunity for bilateral negotiations (B2B) and establish new business partnerships**
- **engage in networking with leaders from various industries, institutions and international chambers of commerce**

ORGANIZER

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MORE INFORMATION COMING SOON AT sario.sk

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