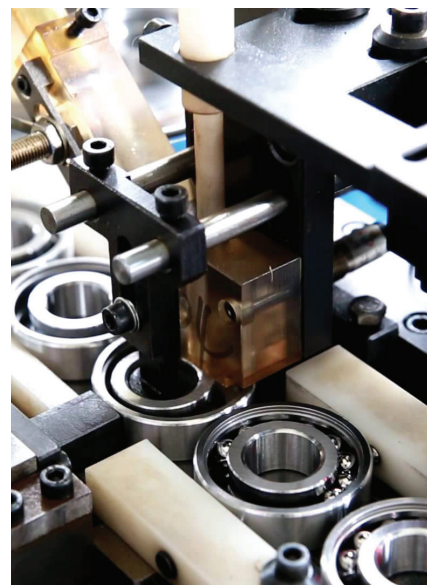
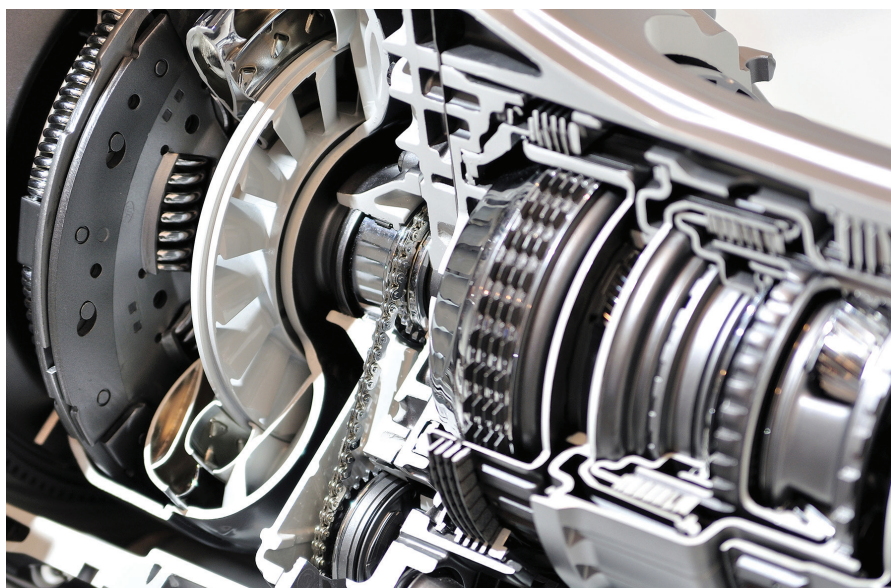


Machinery & Equipment Industry in **SLOVAKIA**



Machinery & Equipment Industry in Slovakia

This publication is designed as an introduction to the Machinery & Equipment Industry (MEI) in Slovakia — an engine of the Slovak industrial production. Given its strong overlap, the sector covers mechanical engineering, defence industry, aerospace industry, production of special vehicles and partially covers the automotive industry as well.

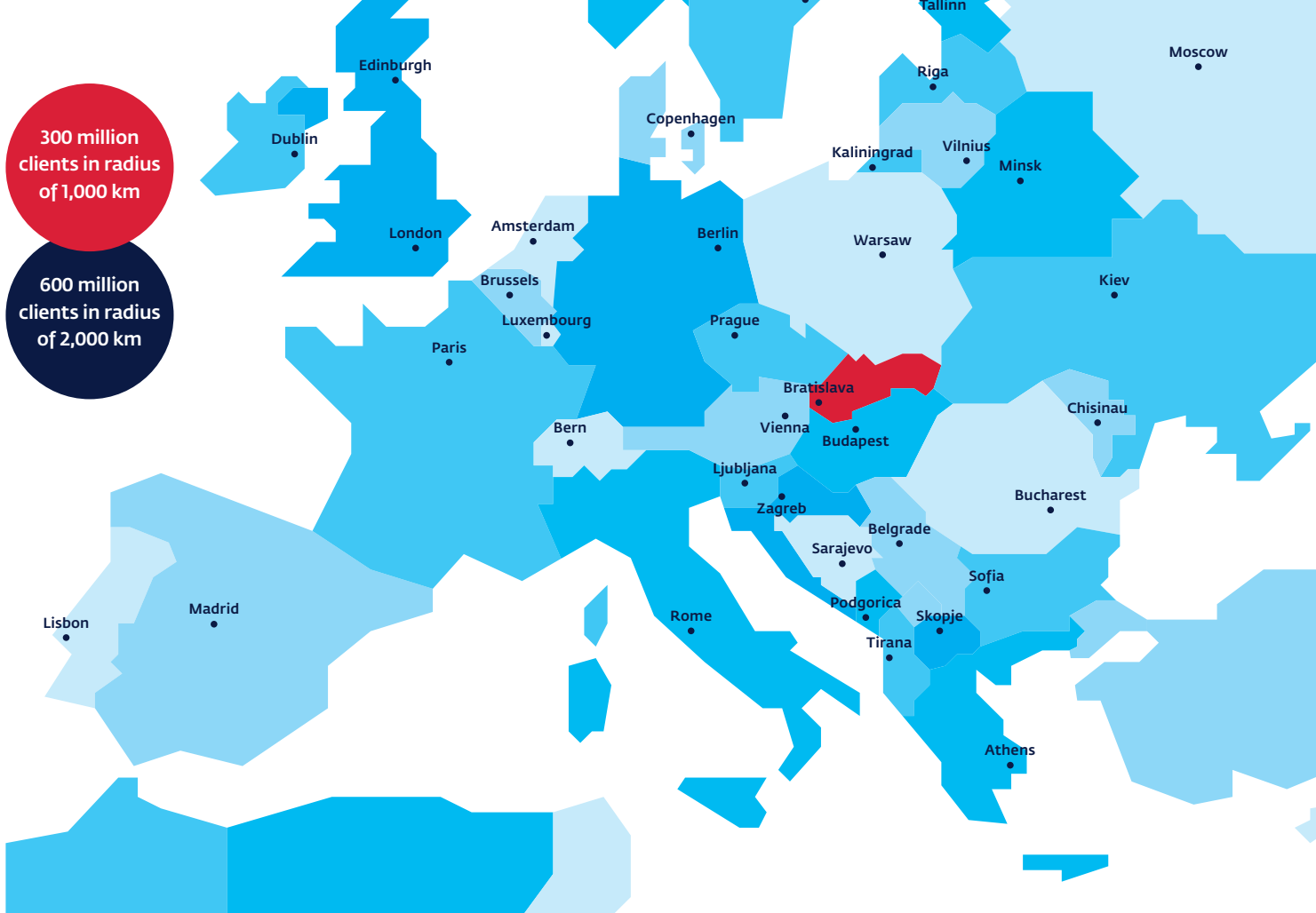
TOTAL AREA 49,035 km²

POPULATION 5.4 million

CAPITAL CITY Bratislava

MEMBER OF European Union, Eurozone,
Schengen Area, OECD, WTO, NATO

TIME ZONE GMT +1 hour



The Machinery & Equipment Industry in Slovakia — Key Facts

The sector of MEI in Slovakia represents one of the key pillars of the Slovak economy. It has a strong historical background and maintains its stable position in the Slovak industry. It is a sector of crucial importance, not only because of its contribution to the GDP and foreign trade balance, but also for its potential to create jobs and boost the overall employment.

38%

Share of jobs on total employment in Industry. Total employment in the sector exceeds 159 thousand jobs

872

Companies active in the MEI

36 BN €

Sales revenue generated by the MEI

43%

Share of the MEI on the country's industrial production

1.2 BN €

Total profit generated by the MEI

5.5 BN €

Added value in the MEI



Top 10 Reasons to Invest in Slovakia

1

Strategic location in Europe with great export potential

2

Political & economic stability

3

Euro currency as one of a few in the CEE

4

CEE leader in labour productivity

5

Cost-effective, skilled and educated labour force

6

Excellent multilingual skills

7

One of the most open economies in the world

8

Great potential for R&D and innovation

9

Developed & steadily growing infrastructure network

10

Attractive investment incentives

Source: Statistical Office of the Slovak Republic, Yearbook of Industry of the SR 2018
*includes companies with over 20 employees

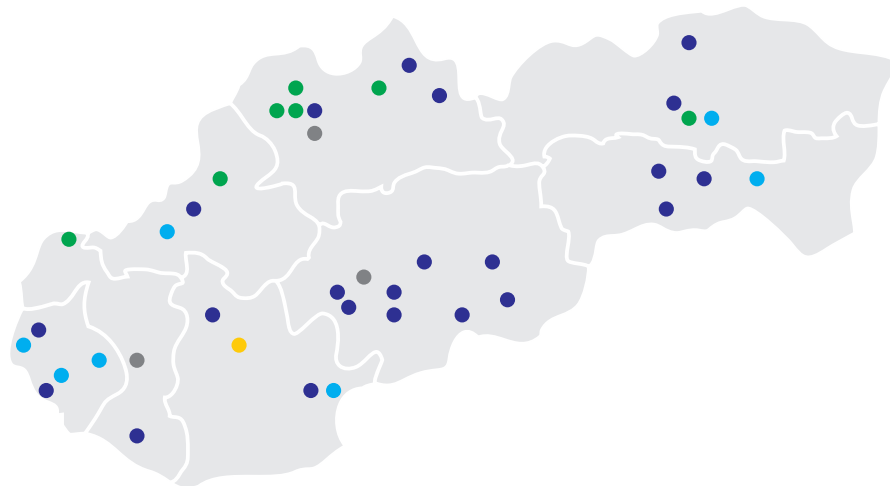
Origin Story of the Machinery & Equipment Industry in Slovakia

Slovakia has a long tradition in the MEI. Through the years, especially the 90s, the core activities transformed and adapted to the changing market and economy. The traditional engineering products created a strong skill-driven environment and still yet an important share on the entire Slovak manufacturing sector.

Before the year 1989, heavy and specialized engineering belonged to the key sectors of Slovak economy. Thanks to the successful transition into the market-oriented economy, massive development of the automotive industry and entry of strategic foreign investors, the sector has transformed into a modern and internationally recognized segment.

EXAMPLES OF HOLDINGS FROM THE PAST

Industrial companies established before 1989 represented significant holdings, carrying out their own R&D and employing thousands of people throughout various locations in Slovakia. After 1989, many plants were closed or heavily downsized. However, the infrastructure of vocational schools and overall manufacturing heritage these companies developed, still have significant impact on the industrial landscape of the region.



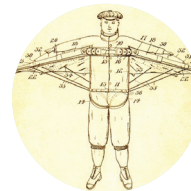
NETWORK OF COMPANIES AT THE PEAK OF THEIR EXISTENCE

- ZTS (Závody ťažkého strojárstva) — military equipment (since 1937)
- ZVL (Závody valivých ložísk) — bearings (since 1968)
- Strojstav — construction machinery (since 1951)
- ŽOS (Železničné opravovne a strojárne) — reparation of motor locomotives (since 1952)



Famous Inventions Made in Slovakia

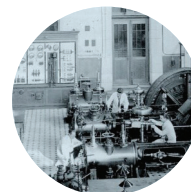
Slovak scientists stand behind number of great inventions



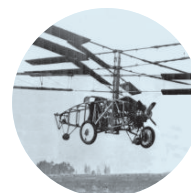
Parachute
Štefan Banič



Water Pump Machine used in Mining
Jozef Karol Hell



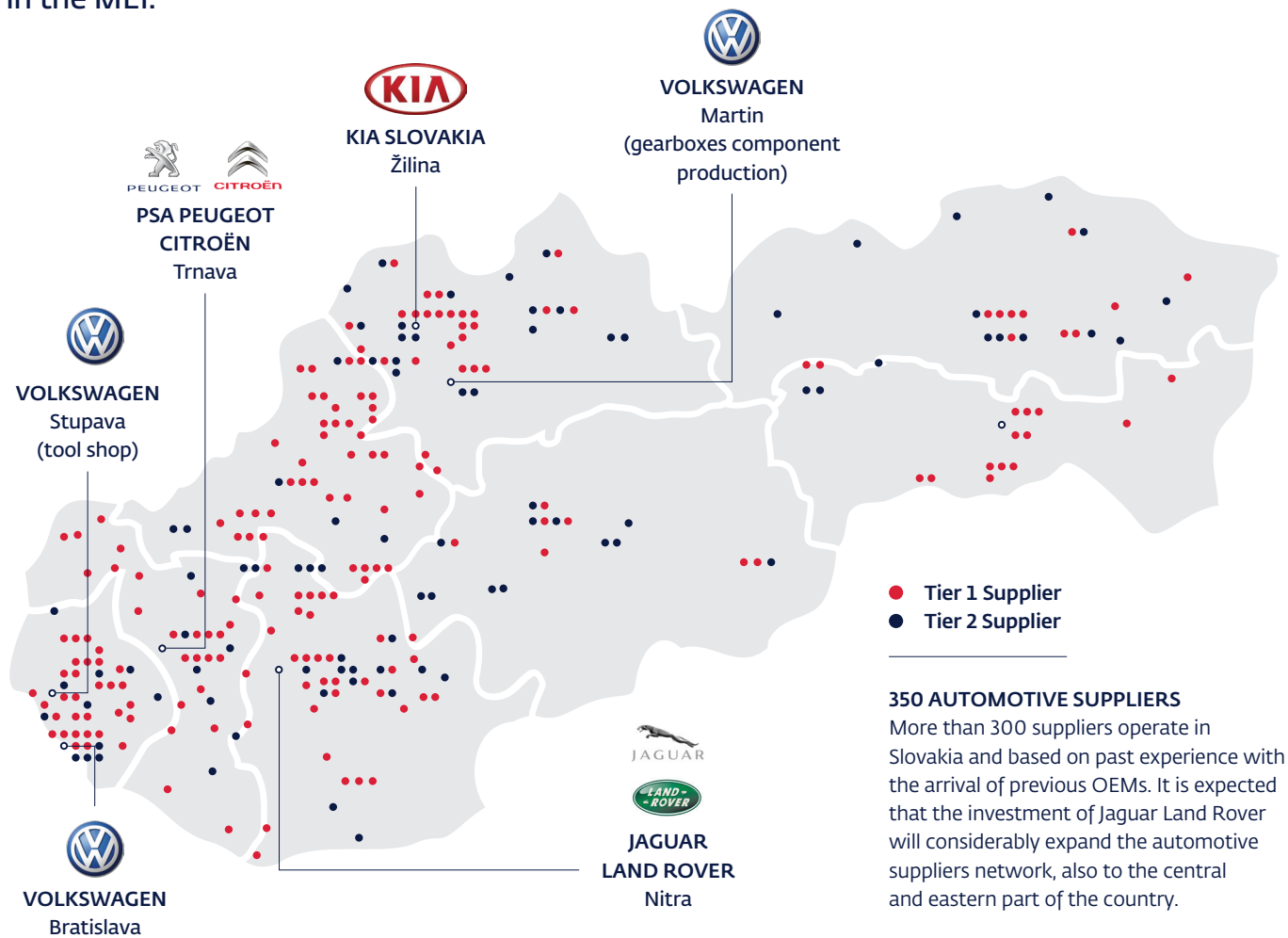
Steam & Gas Turbine
Aurel Stodola



Helicopter
Ján Bahýľ

Automotive Industry — The Strongest Branch of the MEI

The MEI in Slovakia is closely linked to the automotive industry, which is the highest accelerator of investments in Slovakia. Increasing volume of investments into the automotive industry provides significant opportunities for manufacturers in the MEI.



EXAMPLES OF AUTOMOTIVE ENGINEERING COMPONENTS & MAJOR MANUFACTURERS



**Engines
& Engine Parts**
Mobis, Pankl,
Miba Sinter,
Nemak,
Magna PT



**Door Systems
& Modules**
Brose, PHA
Slovakia, Plastic
Omnium, Lear
U-Shin, Faurecia



**Air-
conditioning**
Hanon Systems,
Mahle Behr,
Nissens, Daejung



Bearings
Schaeffler, PSL,
Omnia KLF, KINEX,
ZVL Auto,
Thyssenkrupp,
MinebeaMitsumi



Brake Systems
Continental,
Akebono, FTE
Automotive,
TI-Hanil, Mobis

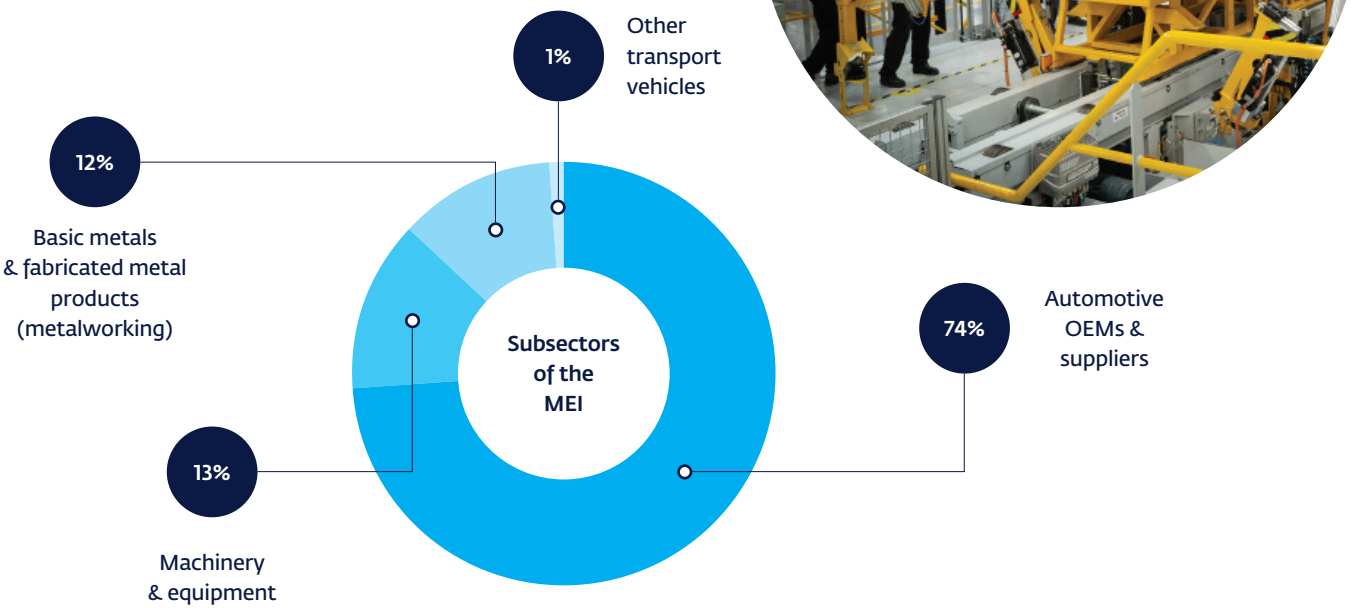


**Body & Body
Stampings**
ArcelorMittal
Gonvarri SSC,
Benteler, Farguell,
Matador, Gestamp

Source: Online Matchmaking Fair for Automotive Slovakia, GLOBAL Slovakia, 2016, Automotive Industry Association of the Slovak Republic (ZAP SR), SARIO

Different Subsectors of MEI

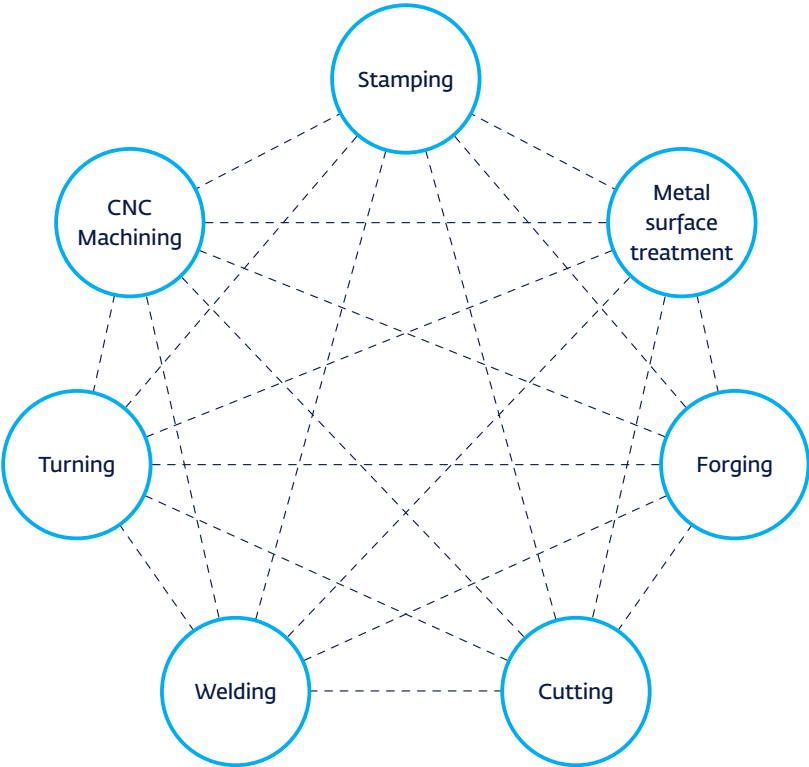
The MEI in Slovakia is not only connected to the automotive industry. There is also a variety of other industrial segments in demand of production capacities.



Metalworking Industry

Along with dynamic car production, metalworking is on the rise as well — representing one of the most significant economic sectors. In Slovakia, companies are active in a wide range of metalworking activities, usually performing combination of various processes.

- 396 Companies active in metalworking industry*
- 36,582 Estimate of all workers employed in metalworking industry*
- 5.4% Share of the metalworking industry on the country's industrial production



Source: The Statistical Office of the Slovak Republic, 2018
 Note: Examples of the most common metalworking operations.
 *companies over 20 employees

Examples of Products Manufactured in Different Subsectors of the MEI in Slovakia



DEFENSE SYSTEMS

Way Industries, MSM Martin,
Konštrukta Defence, Vývoj Martin,
ZTS Špeciál, Kerametal



AEROPLANES

Aerospool,
Aeropro, Tomark Aero,
Shark.Aero



BUSES

Pulsar Expo, Trolíga Bus,
Rošero



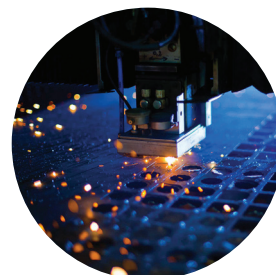
HYDRAULIC SYSTEMS & COMPRESSORS

Embraco, Nidec, Danfoss
Power Solutions



FOOD PROCESSING MACHINES

TOMRA Sorting, IMC, Marel,
Rademaker, PSS Svidník, Milking



METAL FORMING MACHINERY

MicroStep, Trens, LVD S3, Kabelschlepp —
Systemtechnik, Konštrukta,
HF NajUS, Haco, Lutz Precision



PRODUCTION LINES EQUIPMENT

Manz, Porsche Werkzeugbau,
Jus, Process Automation Solutions,
MAKS-D, MTS, KUKA



GEARBOXES

Bauer Gear Motor, Spinea,
Hriňovské strojárne,
ZTS Sabinov



RAIL WAGONS

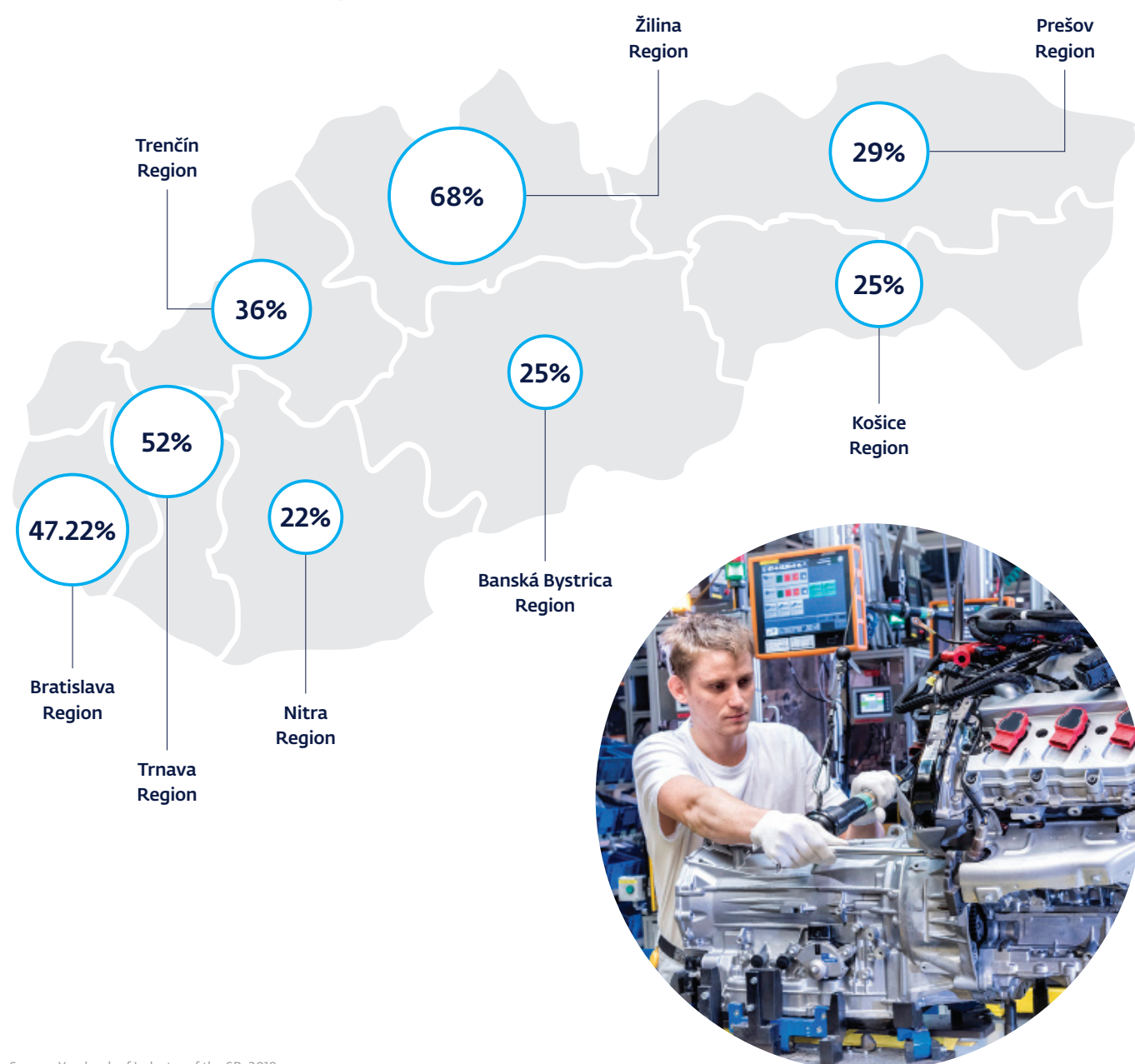
Tatravagónka,
ŽOS Trnava, ŽOS Vrútky,
Loko Trans

Source: Global Slovakia, 2016

Regional Distribution of the MEI

The MEI companies are located across Slovakia. Some regions have a historically strong tradition in this sector, due to the former presence of large engineering holdings. The automotive industry, as the strongest branch of the sector, is mostly concentrated in the regions of Western Slovakia.

Regional share of the MEI in Industrial Gross Output



Source: Yearbook of Industry of the SR, 2018

THE LARGEST COMPANIES IN THE MEI (EXL. AUTOMOTIVE OEMs)

COMPANY NAME	COUNTRY OF ORIGIN	LOCATION	REVENUES (THS. EUR)	NUMBER OF EMPLOYEES	CORE BUSINESS
Mobis Slovakia	South Korea	Gbeľany	1,421,934	1,992	axle & control panel production, brake systems
Schaeffler Slovensko	Germany	Kysucké Nové Mesto/ Skalica	1,079,666	9,834	bearings
Continental Matador Rubber	Germany (Slovakia)	Púchov	1,007,797	2,976	rubber tyres and tubes
SAS Automotive	Germany	Bratislava	644,122	500	assembly of control panels
Faurecia Automotive Slovakia	France	Bratislava/Košice	577,283	2,080	interior systems & emission control technology
Continental Matador Truck Tires	Germany (Slovakia)	Púchov	559,163	1,416	rubber tyres and tubes for trucks
ZF Slovakia	Italy	Kechnec	468 391	2,966	dashboards, engine components
Adient	USA	Bratislava/Trenčín/ Lučenec	454,580	2,352	Interior systems
Yura Corporation	South Korea	Lednické Rovne	362,952	1,899	cable harnesses
Magneti Marelli Slovakia	Italy	Kechnec	356,558	685	dashboards, engine components
Hanon Systems	South Korea	Ilava	337,658	732	air conditioning
Continental Automotive Systems Slovakia	Germany	Zvolen	328,464	1,188	brakes and brake callipers for the automotive industry
Vaillant Industrial	Germany	Skalica	324,641	644	modules for heating units
Getrag Ford Transmissions (Magna)	Germany (Canada)	Kechnec	318,798	975	gearboxes and transmissions
Lear Corporation Seating	USA	Prešov/Voderady	268,671	1,404	steel frames for seating systems
Embraco Slovakia (Nidec)	Japan (Brazil)	Spišská Nová Ves	243,228	2,326	hermetic compressors & condensing units
Tatravagónka	Slovakia	Poprad	221,894	1,828	rail freight wagons & chassis
Plastic Omnium Auto Exteriors	France	Lozorno	207,891	858	plastic bumpers
Sungwoo Hitech Slovakia	South Korea	Žilina	205,687	731	metal body parts
Nidec Global Appliance	Japan	Zlaté Moravce	204,451	1,119	pumps and compressors
U-Shin	Japan	Košice	203,564	1,495	door lockers
Protherm Production	Czech Republic/Germany	Skalica	203,530	570	boilers, heaters
Inteva Products Slovakia	USA	Lozorno	201,293	765	roof windows
HBPO Slovakia	Germany	Lozorno	191,272	170	modul front ends
Hyundai Transys	South Korea	Žilina	187,754	389	transmissions, axles & seating systems
Iljin Slovakia	South Korea	Pravenec	164,300	300	brake modules
Sejong Slovakia	South Korea	Lietavská Lúčka	161,009	155	exhaust systems

Source: Trend Top, 2017

Qualified, Productive & Cost-Effective Labour Force

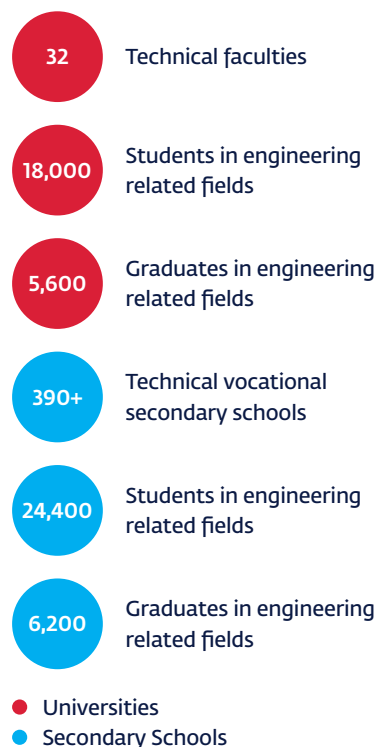
For investors active in the sector, availability of a skilled workforce is a key factor for successful site selection. Slovak labor force combines an outstanding level of productivity and qualification, while still remaining cost-competitive on regional as well as European levels.

In the academic year 2018/2019 more than 200 companies, 100 schools and 4,000 students have actively co-operated within the dual education system

DUAL EDUCATION

The Slovak Government fully implemented a new dual education framework facilitating shared theoretical education in schools and practical training in companies. The companies joining the new scheme have the advantage of not only benefiting from a prepared and qualified labor force, but also from the possibility to utilize related tax relief.

Education in Slovakia



AVERAGE GROSS MONTHLY SALARY IN THE MEI (SELECTED POSITIONS/EUR)*

POSITION		BRATISLAVA	TRNAVA	NITRA	TRENČÍN	ŽILINA	BANSKÁ BYSTRICA	KOŠICE	PREŠOV
Production Operative	Min.	800	750	700	700	700	700	600	550
	Max.	1,100	1,100	900	900	900	850	800	700
Welder	Min.	950	900	750	950	950	1,100	950	850
	Max.	1,300	1,300	1,100	1,300	1,300	1,500	1,200	1,150
CNC Operative	Min.	800	700	800	800	800	800	700	650
	Max.	1,100	1,100	1,100	1,200	1,100	1,100	1,000	950
Quality Technician	Min.	900	900	1,000	1,000	900	900	650	650
	Max.	1,300	1,300	1,400	1,400	1,300	1,250	1,000	900
Toolmaker	Min.	1,500	1,500	1,300	1,000	1,000	1,300	950	850
	Max.	2,000	2,000	2,000	1,500	1,500	2,000	1,400	1,200
Mechanical Design Engineer	Min.	1,300	1,300	1,300	1,200	1,200	1,100	1,000	900
	Max.	1,900	1,900	2,000	1,700	1,700	1,700	1,800	1,500
Production Manager	Min.	3,000	2,700	2,500	2,000	2,000	2,500	2,500	250
	Max.	4,000	3,700	3,500	3,500	3,500	3,500	4,000	4,000

* The employer's compulsory contribution to social and health insurance is not included and represents 35.2% of employee's gross salary.

Source: Slovak Centre Of Scientific and Technical Information for the Academic Year 2018/2019, National Union of Employers, 2018, Grafton Recruitment, Salary Guide 2018

Growing R&D & Innovation Network

Suitable conditions for establishing R&D in terms of highly qualified workforce at affordable costs, presence of technology clusters and established cooperation between companies and domestic universities, motivate companies to establish their R&D divisions in Slovakia.

EXAMPLES OF SLOVAK R&D SUCCESS STORIES



SPINEA

Development of high precision reduction gears



MICROSTEP

Development of CNC cutting machines



CEIT

Innovative solutions for industrial companies



PRVÁ ZVÁRAČSKÁ

Development of welding technologies

EXAMPLES OF R&D SUCCESS STORIES OF FOREIGN COMPANIES IN SLOVAKIA



EMBRACO

Development of compressors



KUKA

Development of robotized production lines

EXAMPLES OF R&D SUCCESS STORIES OF SLOVAK UNIVERSITIES



SHELL ECO-MARATHON VEHICLE

In 2019 the vehicle fully developed by the students from the Technical University of Košice managed to drive 825 km using only 1 litre of fuel



THE NATIONAL ROBOTICS CENTER

Center focused on research, support and development of robotics

R&D Infrastructure Related to the MEI

35

Centers of excellence

9

Science parks and research centers

3

Centers of competence

RIS3 — NATIONAL R&D SPECIALIZATION STRATEGY

RIS3 is national R&D strategy focused on innovation support through cooperation between companies and research institutions. This strategy defines **material research and nanotechnology** as one of the priorities linked to R&D funding.

30% of all material research outputs in the international scientific journals originates in Slovakia

Slovak Academy of Science



INSTITUTE OF MATERIALS & MACHINE MECHANICS

Applied research institute within the Slovak Academy of Sciences.

Source: Slovak Organization for Research & Development Activities, 2013, Yearbook of Science & Technology in the Slovak Republic 2014, Research & Innovation Strategy for Smart Specialization of the Slovak Republic, 2013

Defence Industry in Slovakia

The Military and Defence industry played a crucial role in the Slovak industry especially in the second half of the 20th century. Due to the political and economic changes in early 90s the Slovak economy faced a major challenge. However, the reforms in late 90s led to the successful economic transformation of the Slovak industry in favour of the modern automotive industry. Following section of this publication is dedicated to the modern, organically growing and innovative defence industry in Slovakia.



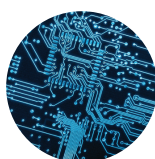
Defence Industry Branches



Special Vehicles



Weaponry



Advanced Electronics



Defence IT Solutions

TOP 20 COMPANIES OPERATING IN THE DEFENCE & DEFENCE RELATED SECTOR

COMPANY NAME	SECTOR	CITY	REVENUE (MIL. EUR)	FTEs
MSM Martin	defence	Dubnica n. Váhom	65	482
PPS Group	related industry	Detva	63.6	791
Spinea	related industry	Prešov	32.9	419
Aliter Technologies	defence	Bratislava	30.4	71
EVPU	related industry	Nová Dubnica	28.3	287
Konštrukta Defence	defence	Dubnica n. Váhom	26.9	57
ZVS Holding	defence	Dubnica n. Váhom	17.1	262
Lynx	related industry	Košice	12.4	114
ZVS Impex	defence	Dubnica n. Váhom	11.6	127
Neways	related industry	Nová Dubnica	10.1	406
Way Industries	defence	Krupina	9.8	209
Innovatrics	related industry	Bratislava	7.5	31
Kerametal	defence	Bratislava	6.8	18
ZTS – Špeciál	defence	Dubnica n. Váhom	6.5	119
Vývoj Martin	defence	Martin	6.1	77
Grand Power	defence	Banská Bystrica	5.4	94
CSM Industry	defence	Tisovec	4.3	83
ZTS VVÚ Košice	related industry	Košice	3.6	93
KolArms	defence	Kolárovo	3.6	30
Tanax Trucks	defence	Bánovce n. Bebravou	3.5	100

Best performing companies (by revenue) in the sector. Source: Finstat, the latest data available for 2017

Defence Industry Brief Figures

390

mil. EUR
sales revenue

130

mil. EUR generated
added value

4,400

employees in
the sector

SARIO calculation compiled from data of TOP 35 best performing companies in the sector by revenue. Source: Finstat, the latest data available for 2017

Success Stories

Examples Of Cutting Edge Products Developed In Slovakia

MSM GROUP

Year of establishment: 2004

Main focus: broad portfolio of defence products

The company covers its subsidiaries with a portfolio in the field of defence and civil engineering industries:

- Special wheeled and tracked vehicles
- Mobile delaboration systems
- Special shelters & high command HQs
- Pistols, rifles and sub-machine guns
- Advanced cyber security systems



WAY INDUSTRIES

Year of establishment: 2009

Main focus: special vehicles Bozena

Bozena is based on the skid steer loader Locust and has multi-purpose applications. The main modification is a remotely controlled vehicle designed for disposal of:

- Unexploded ordnance
- Anti-Personnel landmines
- Anti-Tank landmines

ALITER TECHNOLOGIES

Year of establishment: 2007

Main focus: ICT solutions

The company has carried out multiple contracts with NATO delivering special military systems (devices and IT systems).

- SILWA (Silent Watcher) — The Unmanned Airship Solution for intelligent airborne monitoring
- VIMA (Virtual Mast) — a solution fully replacing the classic mechanical mast that is used as a carrier of cameras, antennas, radios and other devices and sensors for tactical deployment



INNOVATRICS

Year of establishment: 2006

Main focus: Biometrics

The fastest available Automated Fingerprint Identification System (AFIS) solution on the market. 1.04 billion fingerprint matches per second with 99.98% accuracy. The product line of the company reaches from Automated Biometric Identification System, Digital Onboarding and Embedded Solutions to Plug & Play Face Recognition. The track record shows more than 500 successfully finished projects in 80 countries.

Space Industry in Slovakia

With the space industry entering a new era of private stakeholders, many Slovak companies have started turning thier eyes towards the sky. Although the space industry is rather a new sector in the Slovak economy, its strong potential originating in great power of related sectors is evident.

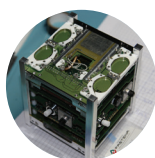
Both mechanical and electrical engineering have a long tradition which over the past decades has helped Slovakia to become one of the global automotive superpowers producing the highest number of cars per capita in the whole World. Thanks to that, today there are hundreds of companies experienced in producing high-end electronics and super-precise mechanics all around the country. On top of that, the ICT sector as well has been growing significantly with Bratislava, the HQ and strategic center of several global brands, being named the EU capital of brain-intensive business and cities like Košice or Žilina becoming new emerging ICT hubs of international importance.



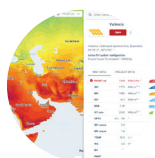
Space Industry Main Activities



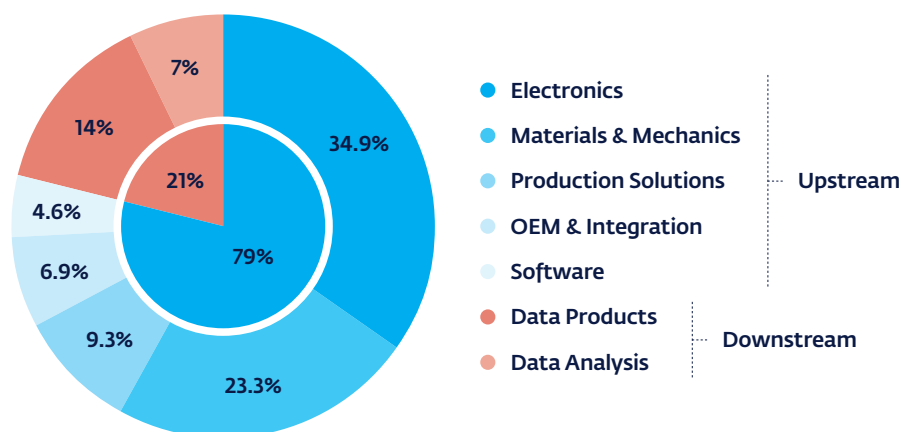
Advanced
Electronics



Materials
& Mechanics



Data
Products



SARIO calculation compiled from data of 43 companies identified as space and space-related (working in related sectors & with relevant technologies). Source: Finstat, the latest data available for 2018.

Space Industry Brief Figures

19

companies
directly involved

100

mil. EUR sales
revenue

500

employees in
the sector

Major Companies Success Stories

CTRL
R&D and manufacturing of electromechanical components in accordance with ECSS, FAA, EASA, DO-254 standards. 1 successful ESA PECS project.



SPACEMANIC
Design, development and testing of fundamental small satellite components and small satellite mission integration.

SYGIC
Developer of GPS navigation software used by 200 million users. Top nr. 2 app in navigation category worldwide.



insar.sk

INSAR.SK
Geodetic and remote sensing analysis with focus on the deformation monitoring via satellite radar interferometry. 1 successful ESA PECS project.

SOLARGIS
Data products and apps for a wide range of energy assessment needs from pre-feasibility to day ahead solar power forecasting.



Major Research Success Stories

SLOVAK ACADEMY OF SCIENCES
Institute of Experimental Physics — 3 successful ESA PECS projects, participation in several ESA missions including ROSETTA and JUICE. Institute of Materials and Machine Mechanics — 1 successful ESA PECS project, development of progressive materials and composites.



TECHNICAL UNIVERSITY OF KOŠICE
Faculty of Aeronautics — Participation in several local and international projects including skCube, 4 alumni astronauts.

SLOVAK TECHNICAL UNIVERSITY
Faculty of Electrical Engineering and Information Technology — 4 successful ESA PECS projects, participation in several international projects including manned Mars mission simulation.



SLOVAK ORGANISATION FOR SPACE ACTIVITIES
Leading the project of the first Slovak satellite skCube, participation in several international and local projects.

Aviation Industry in Slovakia

Slovak aviation industry builds on an old tradition of Slovak inventions, such as a parachute and a helicopter. The old tradition of the aviation inventions lives on, through the prototypes of fastest ultralight aircraft, gyrocopter or an aeromobil — one of the most sophisticated prototypes of flying-car designed and developed in Slovakia.

Aeromobil 5.0 VTOL an electric four-seater flying car with vertical take-off and landing capabilities. The expected commercial launch is planned by 2025.



350+

At present, more than 350 automotive suppliers represent a great potential for development of aviation industry when it comes to manufacture, design or R&D activities.

Main Sectors of Aviation Industry



Maintenance
& Testing



OEM & Integration



Vehicle
Components

TOP 11 COMPANIES OPERATING IN THE AVIATION INDUSTRY

COMPANY NAME	SECTOR	CITY	REVENUE (MIL. EUR)	FTEs
Tomark	OEM & integration	Prešov	24.10	212
Leteckéopravovne Trenčín	maintenance & testing	Trenčín	16.30	332
Austrian Technik Bratislava	maintenance & testing	Bratislava	12	199
Aerospool	OEM & integration	Prievidza	6.30	91
Virtual Reality Media	ICT & navigation	Trenčín	5.70	53
Metzeler Slovakia	vehicle components	Senec	5.30	99
Aeroengineers International	maintenance & testing	Bratislava	4.00	40
Shark.Aero	OEM & integration	Hlboké	1.70	28
Aveo Design Group	R&D	Gelnica	1.40	35
Aeropro	OEM & integration	Nitra	1.20	24
Jokertrike	OEM & integration	Topoľčany	0.80	27

Source: Finstat, the latest data available for 2017. Companies ranked by sales revenue.

Aviation Industry Brief Figures

78

mil. EUR sales
revenue

27

mil. EUR generated
added value

1,100

employees in
the sector

SARIO calculation compiled from data of top 11 best performing companies (by revenue) in the sector (2017).

Major Companies Success Stories (OEM & Integration)

AEROMOBIL

Year of establishment: 2010

Aeromobil develops a vehicle capable of transforming into an aircraft. Aeromobil 4.0 STOL (short take-off landing system) is being tested to be commercially launched in 2020. Company is a part of the flagship projects within the Danube Valley — bringing together the most innovative companies from CEE.



AEROMOBIL



TOMARK AERO

Year of establishment: 2008

Family owned company Tomarkaero is designer and manufacturer of successful models of two-seat ultralight aircrafts Viper SD4 and Skyper GT9.

AEROSPOOL

Year of establishment: 1990

Aerospool is specialized in production of ultralight aircrafts, such as the world-known Dynamic WT9 and four-seater Advantic WT10 as well as painting, maintenance and repair of gliders.



SHARK

Year of establishment: 2006

Shark.Aero is known as a producer of two-seat ultralight low-wing aircraft Shark UL which is also known as one of the fastest in the world (see FAI World Speed Record as of 30th June 2015. Shark UL 303 km/h).

AEROPRO

Year of establishment: 1992

Since 1990 Aeropro has been producing the Eurofox, two-seat, high-wing microlight aircraft. To mark the 100th anniversary of the Royal Air Force foundation in 2018 a special Eurofox was ordered. The aircraft flew more than 20,000 km during 52 days journey from the United Kingdom to New Zealand (GB—NZ expedition).



JOKERTRIKE

Year of establishment: 2005

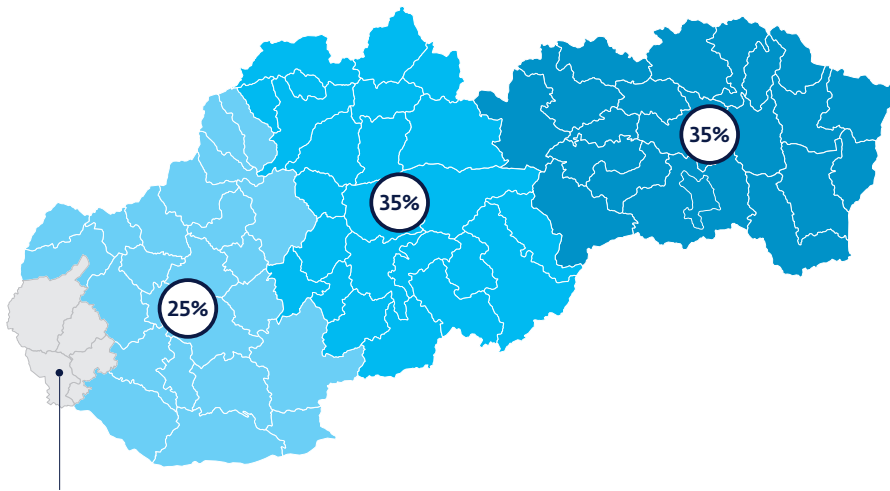
Jokertrike specializes in production and development of one/two-seater hang-gliders and new era of gyrocopters.

Source: Official web sites of the above companies

Investment Incentives

The primary role of the investment incentives is to motivate investors to place their new projects in regions with higher unemployment and to attract projects with higher added value. The positive impact of a new investment shall be proved by job creation, improved chances for the graduates to get a job, as well as by creation of new entrepreneurial opportunities for local companies.

MAXIMUM REGIONAL INTENSITIES OF INVESTMENT AID IN SLOVAKIA for SMEs additional 10 to 20 %



Bratislava region excluded

INDUSTRY

Minimum investment amount, number of newly created jobs and share of new technology are subject to the unemployment rate in the selected district and forms of aid required.

If applying for income tax relief, the following criteria have to be met in regards to particular districts category:

- 6 mil. EUR and 60% share of new technology
- 3 mil. EUR and 50% share of new technology
- 1,5 mil. EUR and 40% share of new technology
- 0,2 mil. EUR and 30% share of new technology
- Expansion includes minimum increase in the production volume or turnover by at least 15%.

Other forms of aid are subject to different requirements.

TECHNOLOGY CENTERS

- Minimum investment of 200 ths. EUR on fixed assets in all regions
- Minimum of 20 newly created jobs
- Minimum 1,7 fold of average salary in the district paid to new employees

SHARED SERVICES CENTERS

- Minimum of 50 newly created jobs
- Min 1,5 fold of average salary in the district paid to new employees

*Conditions differ for projects from 'Priority areas'. Please contact us at invest@sario.sk for more information.



ELIGIBLE PROJECTS

The Act on Investment Aid divides the projects which may be supported into four categories:

- Industry
- Technology Centers
- Combined Projects of Industrial Production and Technology Center
- Shared Services Centers

ELIGIBLE COSTS

- Costs of land acquisition
- Costs of buildings acquisition & construction
- Costs of new technological equipment and machinery acquisition
- Intangible long-term assets — licences, patents, etc.
- Rent of new land/building

OR

- Wage costs of new employees for the period of 2 years

FORMS OF INVESTMENT INCENTIVES

- Tax relief
- Cash grant
- Contributions for the newly created jobs
- Rent/Sale of real estate for a discounted price

SARIO Profile

Slovak Investment and Trade Development Agency (SARIO) is a governmental investment and trade promotion agency of the Slovak Republic. The agency was established in 2001 and it operates under the Ministry of Economy of the SR.

INVESTMENT SERVICES

SERVICES FOR POTENTIAL INVESTORS

- Investment environment overview
- Assistance with investment projects implementation
- Starting a business consultancy
- Sector and regional analyses
- Investment incentives consultancy
- Site location and suitable real estate consultancy

SERVICES FOR ESTABLISHED INVESTORS

- Identification of local suppliers, service providers
- Assistance with expansion preparation and execution
- Relocation assistance, work/stay permits
- Support of innovation and R&D activities
- Social networking

FOREIGN TRADE SERVICES

IF YOU ARE LOOKING FOR

- Slovak supplier or subcontractor
- Information about Slovak export/trade environment
- Sourcing opportunities
- Forming a joint venture, production cooperation or other forms of partnership with a Slovak partner

SERVICES FOR EXPORTERS

- Information on foreign territories
- Customized search for foreign partners
- On-line database of business opportunities
- Export Training Centre
- Subcontracting assistance

INNOVATION SUPPORT

- Support activities for development and popularization of Slovak innovations and R&D environment
- Establishment of relations with domestic and foreign well-established innovative companies
- Interconnection of Slovak R&D capacities with industrial production and investors' needs in order to transfer leading innovative technology processes closer to production praxis
- Encouragement to foreign investors to bring investments with substantial R&D components to the SR
- Ecosystem analysis of local investment opportunities as well as domestic and foreign investors in order to support acquisitions and joint ventures projects
- Specific information from the field, in order to obtain capital and foreign markets penetration

To find
out more about
the Slovak investment
environment visit
our website
sario.sk

500+

more than 500
successful SARIO
projects since
2002

AIM Investment Awards Dubai 2017



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**SARIO IS YOUR ONE STOP SHOP FOR INVESTMENT & TRADE IN SLOVAKIA.
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ISBN 978-80-89786-39-8