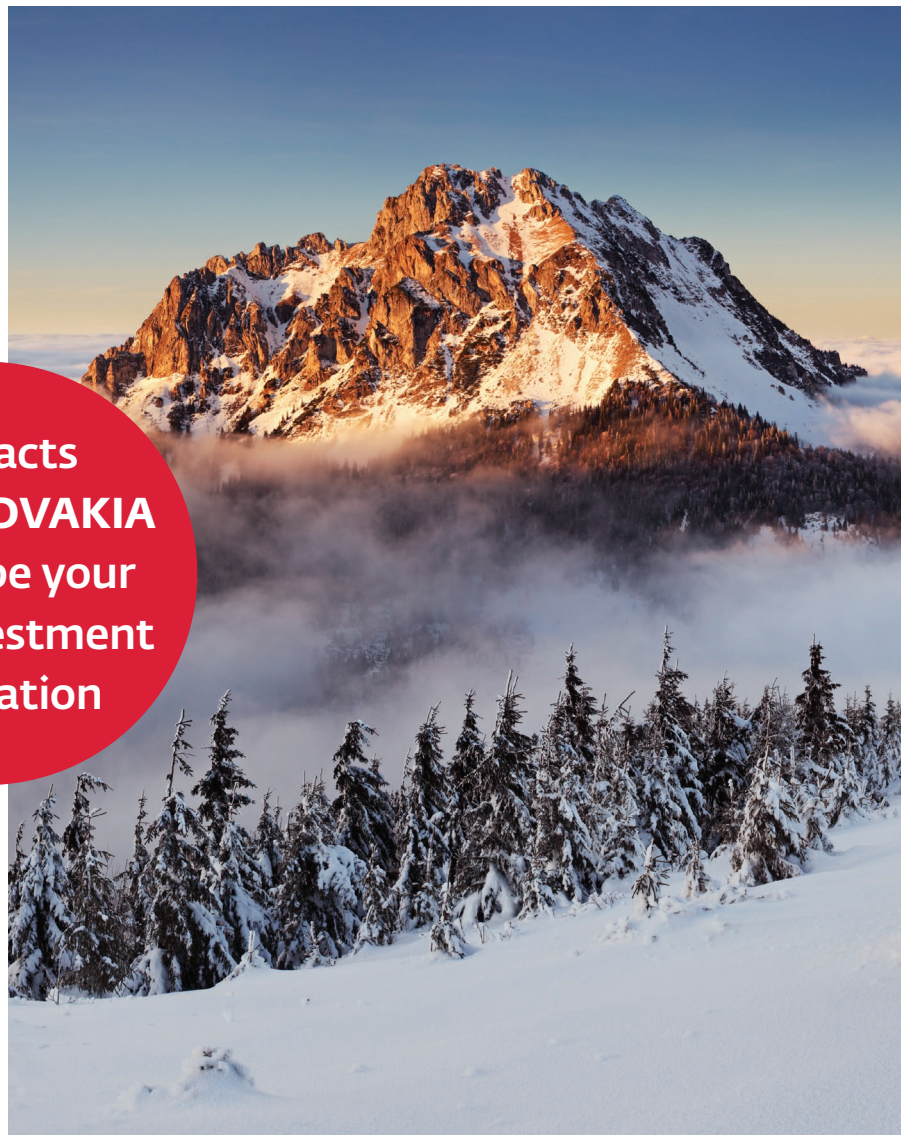


# Why SLOVAKIA



Key facts  
**WHY SLOVAKIA**  
should be your  
next investment  
destination



# Why SLOVAKIA

This publication provides an overview of Slovak investment & business environment including its key sectors. The main purpose is to illustrate what **SLOVAKIA** has to offer and why it should be considered an ideal location for various types of businesses — ranging from manufacturing, global services and IT centres to research & development.



# Closer Than You Think

**GENERAL INFORMATION**

**Total Area** 49,035 km<sup>2</sup>  
**Population** 5.4 million  
**Capital City** Bratislava  
**Member Of** European Union, Eurozone, Schengen Area, OECD, WTO, NATO  
**Time Zone** GMT +1 hour

**SLOVAKIA** is situated in the geographical centre of Europe and is accessible from all key European economic hubs. As a fully integrated EU member, Slovakia is a part of its internal market, which means that around 500 million EU citizens can be easily accessed.



# 10 REASONS



## Why Consider **SLOVAKIA** as Your Investment Destination



**SLOVAKIA** offers a competitive business environment including several distinctive features, which set Slovakia apart from other CEE (Central & Eastern Europe) countries and thus represent a unique value proposition for investors.



1

#### LOCATION

Strategic location in the heart of Europe with great export potential

2

#### SAFETY & STABILITY

One of the safest and politically most stable countries in Europe

(source: Credit Insurance Group Credendo)

3

#### EUROZONE

A member of the Eurozone since 2009 as one of the few in Central & Eastern Europe

4

#### QUALIFIED WORKFORCE

Cost-effective, skilled and loyal labour force with excellent multilingual skills

5

#### PRODUCTIVITY

The highest labour productivity rate in Central & Eastern Europe

(source: OECD)

6

#### INVESTOR-FRIENDLINESS

The Slovak government is continuously increasing the quality of local business & investment environment

7

#### INNOVATIVE ECOSYSTEM

The highest share of higher added-value jobs in CEE, ready for new investments into R&D and innovation

8

#### OPENNESS

One of the most export-oriented and open economies in the EU

(source: Eurostat)

9

#### DEVELOPED INFRASTRUCTURE

Developed and steadily growing infrastructure network with regards to road, railway & flight connections

10

#### INCENTIVES

Attractive investment incentives scheme and special tax regimes for R&D activities

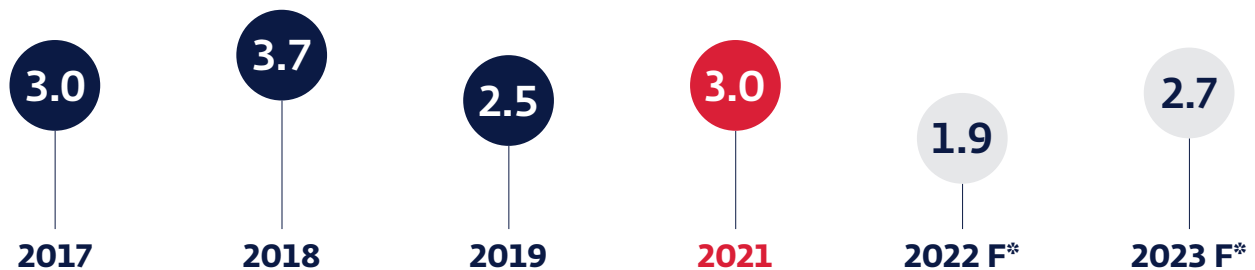
# Macroeconomic Overview

**SLOVAKIA** is experiencing an ongoing economic expansion, driven by continually increasing domestic demand, as well as booming investments — domestic and foreign. Generally, since 2010 Slovak economy has been growing faster than the EU average and is expected to achieve one of the highest growth rates in the CEE in 2023.



Slovak economy has been growing also in terms of quality. Between 2010 and 2020 **SLOVAKIA** experienced the highest average growth of added value in the industrial production in the CEE.

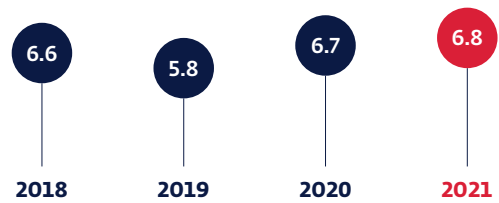
## REAL GDP GROWTH (%)



\*All EU countries experienced negative growth in 2020 due to the global pandemic.  
Sources: GDP Growth Data: European Commission, European Commission: Spring 2022 Economic Forecast; Credit Ratings Data: S&P, Moodys, Fitch, OECD (2022);  
Indebtedness Data: Eurostat (2020); Improving Business Environment: SARIO (2022)



## UNEMPLOYMENT RATE (%)



## COUNTRY CREDIT RATINGS



# Continually Improving **Business Environment**

There are several recent activities and measures introduced by the Slovak government to increase the quality of the Slovak business & investment environment.



**2013**  
Introduction of RIS3 smart national R&D strategy



**2015**  
Introduction of R&D related tax regime — R&D superdeduction



**2015**  
Launch of official dual education system



**2017**  
Decreased corporate income tax rate to 21%





**2018**  
New attractive investment  
incentives scheme

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**2019**  
Electricity price discount  
for energy-intensive  
manufacturers

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**2020**  
Mechanism for reduction  
of bureaucracy and costs  
'1 in—1 out' rule (by  
1/6/2021), '1 in—2 out' rule  
(by 1/1/2022)

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**2021**  
Kurzarbeit — Mechanism  
for ensuring the retention  
of jobs during a crisis

---






















**2022**  
More attractive incentives  
rules as a response to Covid  
and Energy crisis



# One of the Lowest Indebtedness in Eurozone

Healthy governmental and corporate finances are linked to low risk of implementation of austerity measures which would negatively affect business and private sector.

1	47.3	55.1	 Lithuania
2	43.5	67.2	 Latvia
3	18.2	97.8	 Estonia
4	80.8	68.7	 Slovenia
5	60.6	91.5	 SLOVAKIA
6	69.8	104.6	 Germany
7	54.3	121.9	 Malta
8	83.9	120.1	 Austria
9	69.2	146.6	 Finland
10	120	129.5	 Spain
11	59.5	202.1	 Ireland
12	155.8	106.6	 Italy
13	115.7	152.6	 France
14	133.6	149.5	 Portugal
15	54.5	233.2	 Netherlands
16	114.1	181.2	 Belgium
17	205.6	110.4	 Greece
18	24.9	318.7	 Luxembourg
19	118.2	259.1	 Cyprus

● GOVERNMENTAL DEBT (% OF GDP)    ● PRIVATE SECTOR DEBT (% OF GDP)

Source: Eurostat, 2020



# The Most Open Economy in the EU

## EXPORT (% OF GDP)

1<sup>ST</sup> PLACE IN THE EU



Export Of Goods

4<sup>TH</sup> PLACE IN THE EU

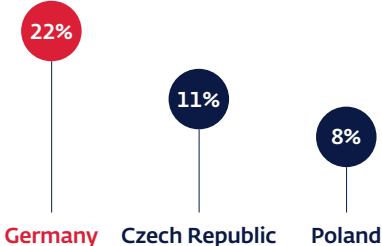


Export Of Goods & Services

## SLOVAKIA'S Main Export Markets



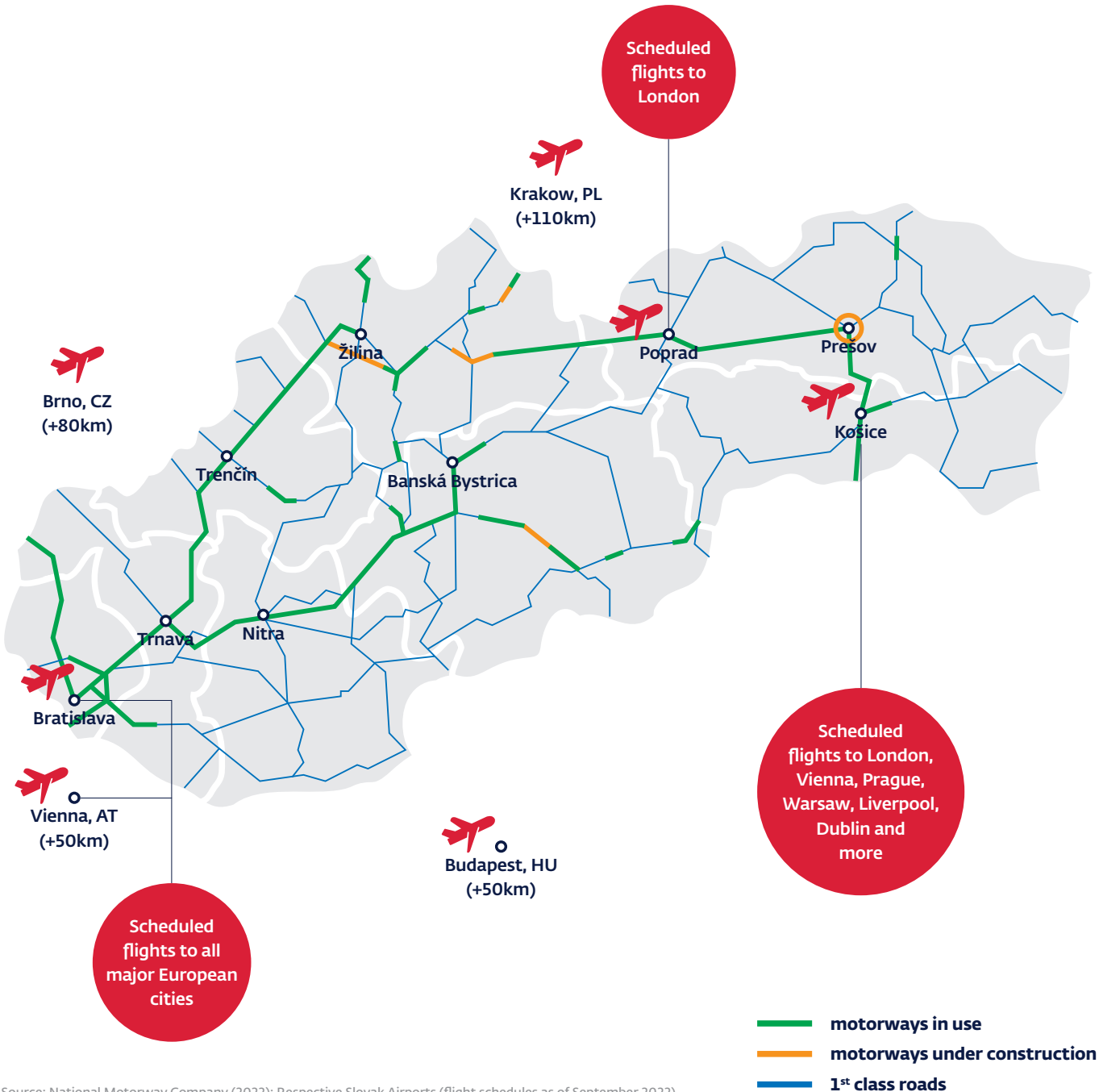
Intra—EU trade accounts for 79% of Slovakia's exports (Germany 22%, Czech Republic 11%, Poland 8%), while outside the EU 4% each go to the United States, the United Kingdom and 3% to China.





# Dynamically Developing Infrastructure

SLOVAKIA's national roads network provides safe and efficient travel, as well as fast and reliable transportation of goods.



Source: National Motorway Company (2022); Respective Slovak Airports (flight schedules as of September 2022)

# Productive & Skilled Labour Force

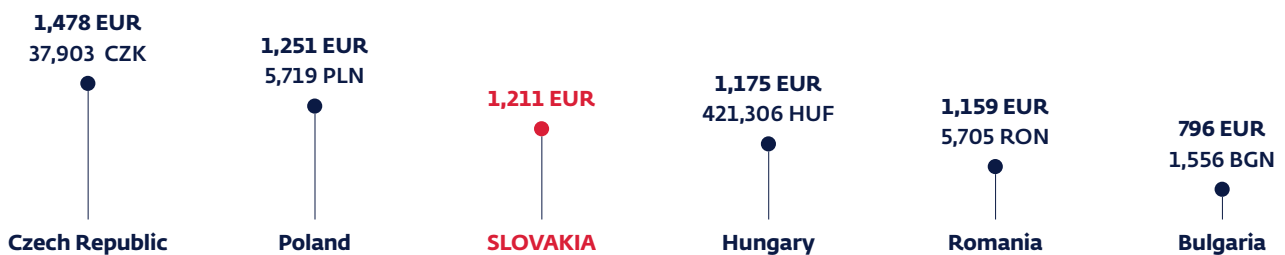
In SLOVAKIA, investors can find a workforce which excels in three major areas – productivity, qualification & labour costs. SLOVAKIA is a regional leader in labor productivity, while remaining cost-competitive on the regional as well as the European level.



## LABOUR PRODUCTIVITY IN CEE GDP per hour worked



## AVERAGE GROSS MONTHLY SALARIES



# Interesting Facts & Rankings



1

**AMONG WORLD LEADERS IN AUTOMATION**

Slovakia belongs to the TOP 20 countries with the highest number of installed robots in the production industry per 10,000 employees.

2

**FDI & TECHNOLOGY TRANSFER LEADER IN THE CEE**

Slovakia is the CEE leader in the extent of bringing new technology to host country (17/132 Global Ranking).

3

**THE HIGHEST PROPORTION OF HIGHER ADDED-VALUE JOBS**

Employment in high- and medium-high technology manufacturing sectors and in knowledge- intensive services as a share of total employment is the highest in the region.

4

**CONSTRUCTIVE LABOUR RELATIONS**

Slovakia records the lowest number of lost working days due to industrial actions in Europe (per 1,000 employees).

5

**HARD-WORKING LABOUR FORCE**

Slovakia has the highest percentage of people working at night & weekends in the CEE.

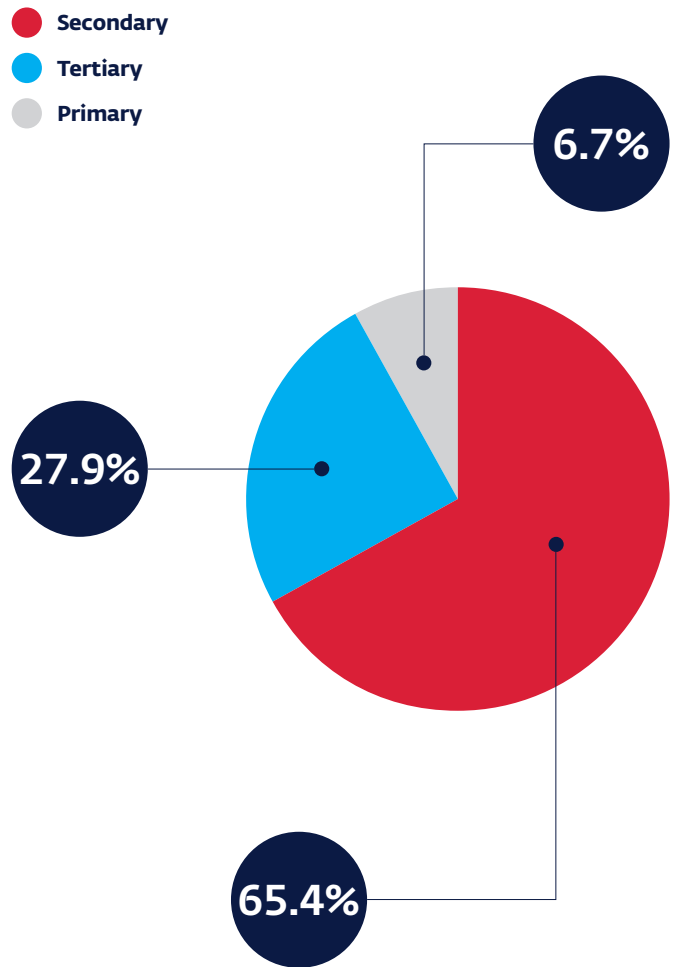
Sources: Productivity statistics: OECD (2021); Salaries Data: National Statistical Offices of Respective Countries (salaries as of 2021); Automation: International Federation Of Robotics (2021, latest available data 2020); Higher Added-Value Jobs As a % Of Total Employment: Eurostat (2021); Industrial Actions: European Trade Union Institute (2020); FDI & Technology Transfer: World Economic Forum, The Global Talent Competitiveness Index 2021; People Working At Night & Weekends: Eurostat (2021)

# Education & Language Competencies

SLOVAKIA has a well-established system of secondary schools and universities preparing students for a successful entry to the labour market in line with the employer's requirements.



THE HIGHEST ATTAINED EDUCATION (25–64 years population)



Source: Eurostat (data for 2021)



# SECONDARY EDUCATION

93%

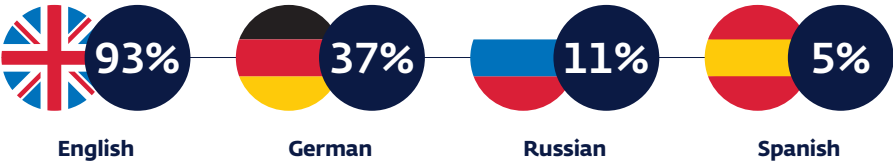
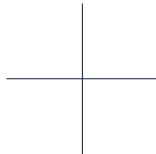
**One Of the Most Educated Workforce**  
The proportion of 25–64 years old people with at least secondary level qualification, compared to an EU average of 79%.



## Dual Education

The Slovak Government fully implemented a new dual education framework facilitating shared theoretical education in schools and practical training in companies. Companies joining the new scheme have the advantage of not only benefiting from a prepared and qualified labor force, but also of the possibility to utilize a related tax relief.

More than 170 schools and 1,600 companies were involved in the dual education scheme in 2021/2022

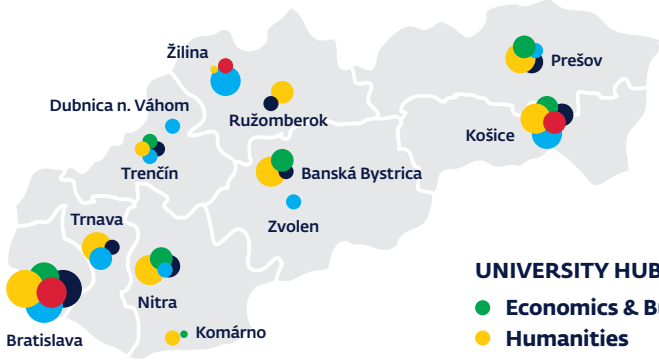


**THE MOST COMMON FOREIGN LANGUAGES TAUGHT AT SLOVAK SECONDARY SCHOOLS**

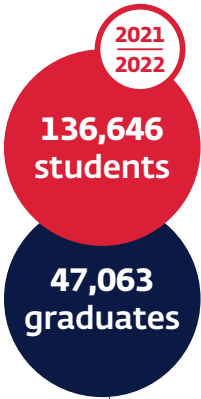
# TERTIARY EDUCATION

## High Share Of STEM Profiles

Every 4<sup>th</sup> 25–64 years old tertiary-educated adult studied sciences, technology, engineering and mathematics (STEM) programs.



- UNIVERSITY HUBS**
- Economics & Business
  - Humanities
  - IT
  - Technical (including IT study programmes)
  - Other



Source: Share Of STEM Profiles: OECD (2021); Dual Education Statistics: National Union Of Employers, dualnysystem.sk (2021/2022); Languages Statistics: Eurostat (2021); Universities and Secondary Vocational Schools Statistics: Slovak Centre of Scientific and Technical Information for the Academic Year 2021/2022

# Pillars of the Slovak Economy

**SLOVAKIA** prides itself on its industrial heritage which has provided a stable base for the development of certain sectors such as automotive or electronics.



Over the last decade, global corporations representing various sectors have selected **SLOVAKIA** as the top location for their expansion in the CEE region.



New **VOLVO CARS** facility with production capacity of 250,000 purely electric vehicles per year will start operation in 2026 in Košice

## 01 AUTOMOTIVE

The automotive industry has a strong tradition in Slovakia, it has been the driving force of the economy and important source of foreign direct investment especially in the past 20 years. Moreover, **SLOVAKIA** is well located within the European automotive hub.

**more than 1 million**  
vehicles produced  
in 2021

**245,000**  
people employed directly  
and indirectly in the automotive  
industry

**49%**  
share of automotive industry  
and machinery production on total  
industrial production

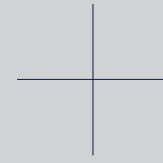
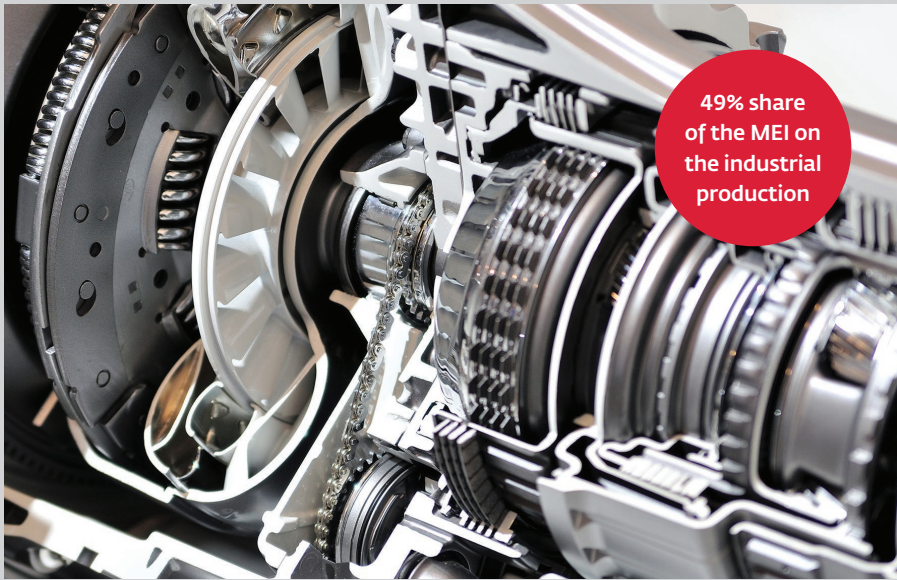
Apart from the four operating carmakers, the Slovak automotive industry is also defined by its well-developed and high quality supplier network. As **SLOVAKIA** is well located within the European automotive production hub, Tier 1–2 suppliers can also benefit from a wider regional market.



Currently, 12 electric or partly electric models are being produced in **SLOVAKIA**. There is also a growing number of e-mobility suppliers.



**1<sup>st</sup> place**  
in the world in  
the car production  
per 1,000  
inhabitants



The Machinery & Equipment Industry (MEI) in SLOVAKIA represents one of the key pillars of the Slovak economy. It has a strong historical background and maintains its stable position in the Slovak industry.

## 02 MACHINERY & EQUIPMENT INDUSTRY

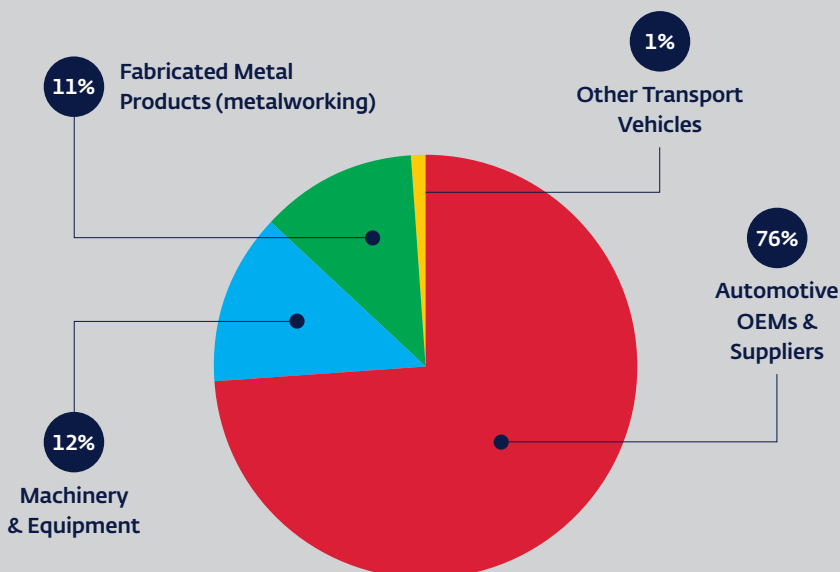
The MEI sector is of crucial importance, not only because of its contribution to the GDP and foreign trade balance, but also for its potential to create jobs and generate innovations.

**€ 42 BN.**  
sales revenue

**39%**  
of all industrial  
jobs

**920+**  
companies active  
in the sector (20+ FTEs)

### DIFFERENT SUBSECTORS OF MEI (based on turnover)



The MEI in SLOVAKIA is closely linked to the automotive industry which is the highest contributor to investments in SLOVAKIA. However, it is not the only driver of the sector. Other crucial subsectors of the MEI are machinery, metalworking and production of other transportation vehicles.

Source: Statistical Office of the SR, Yearbook of Industry of the SR 2021, SARIO

# 03 AEROSPACE

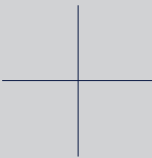
In the space sector, SLOVAKIA follows up on its decades of experience in international research programmes as well as participating in two manned space missions.



**SLOVAKIA** has become the newest associate member of ESA, which brings new opportunities in the sector

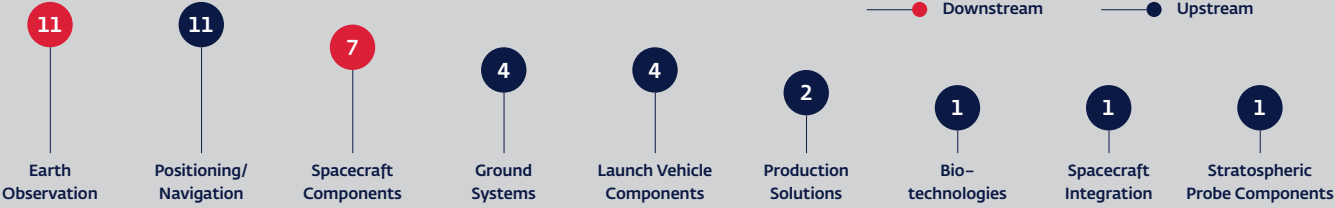
**40+** companies directly involved in the space sector with 40+ more active in related areas

**€ 108+ MIL.** revenues generated by companies directly involved in the space sector



SLOVAKIA's researchers have been actively involved in major international missions including Rosetta, BepiColombo, JUICE or JEM-EUSO. These solid research capacities along with a strong base of companies working with electronics, high-precise machinery, progressive materials & ICT have contributed to the recent dynamic growth of space industry.

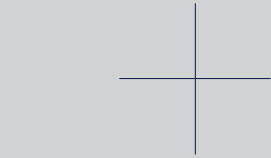
## NUMBER OF COMPANIES DIRECTLY INVOLVED IN SPACE SECTOR



The Slovak aviation industry builds on an old tradition of Slovak inventions, such as early 20<sup>th</sup> century parachute or late 19<sup>th</sup> century helicopter prototype.

**€ 84 MIL.** revenues generated by the aviation sector

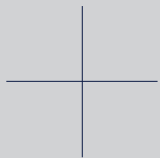
**1,235** employees in aircraft production, maintenance & training



Currently, the sector is represented by companies developing and producing fast ultralight aircrafts, gyrocopters or even several prototypes of flying cars, as well as innovative training simulators and ICT systems.



Source: SARIO Materials



The Slovak EECI reflects both — traditional electronics manufacturing (power generators, telephones, radios, etc.) and new trends especially connected to the growing automotive industry (electric motors, microelectronics, sensors).



**SLOVAKIA** has over 120 years of experience in electronics & electrical components industry

## 04 ELECTRONICS & ELECTRICAL COMPONENTS

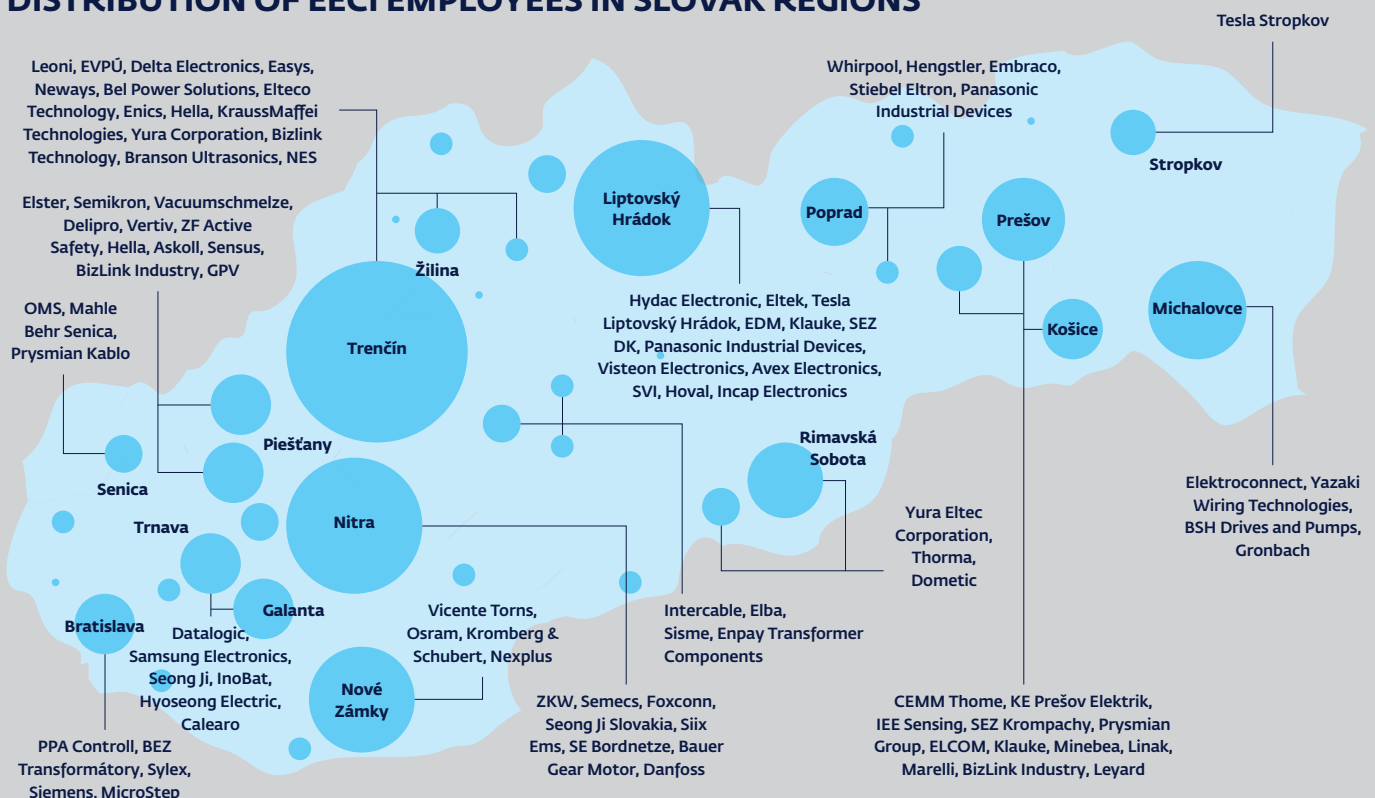
The electronics & electrical components industry (EECI) is one of the strongest contributors to the country's GDP and is also one of the biggest employers in the country.

**9%**  
share of EECI on total manufacturing production

**42,000+**  
people employed in the EECI

**215**  
companies in EECI (20+ FTEs)

### DISTRIBUTION OF EECI EMPLOYEES IN SLOVAK REGIONS



Source: Statistical Office of the SR, Yearbook of Industry of the SR 2021, SARIO

# 05 CHEMICAL & PHARMACEUTICAL INDUSTRY

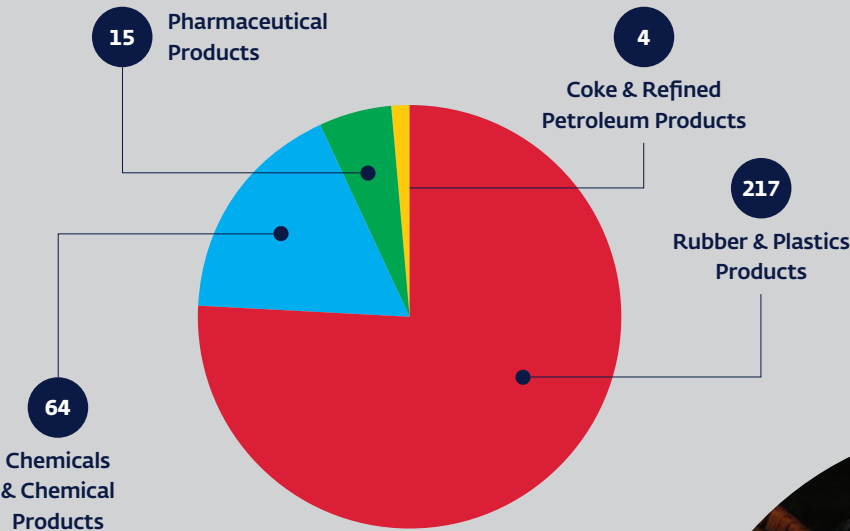
The chemical industry has traditionally been one of the largest sectors of the Slovak economy. This industry includes a diversified portfolio of hundreds of different products ranging from petrochemicals, rubber and plastic products to pharmaceuticals.

**€ 8.43 BN.**  
revenues of the  
chemical industry\*

**42,200**  
people employed  
in the chemical industry\*

**10%**  
share of the chemical industry on  
the industrial production\*

## NUMBER OF COMPANIES DIRECTLY INVOLVED IN THE CHEMICAL & THE PHARMACEUTICAL INDUSTRY (only the companies with 20+ employees are included)



**INNOVATIVE SLOVAK BIOTECH COMPANIES**  
 MultiplexDX creates & develops 98% accurate revolutionary cancer diagnostic tests. Glycanostics develops prostate diagnostic products with 95%+ accuracy, as well as assay kits for other types of cancer and non-oncological diseases.

## TOP COMPANIES FROM THE CHEMICAL & PHARMACEUTICAL INDUSTRY

**RUBBER & PLASTICS**  
 Continental Matador Rubber, Chemosvit Folie, ContiTech Vibration Control

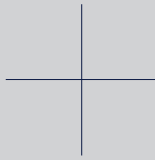
**CHEMICALS & CHEMICAL PRODUCTS**  
 Duslo, Fortischem, BASF, Meroco

**PHARMACEUTICAL INDUSTRY**  
 Saneca Pharmaceuticals, Biotika, HBM Pharma, Imuna Pharm

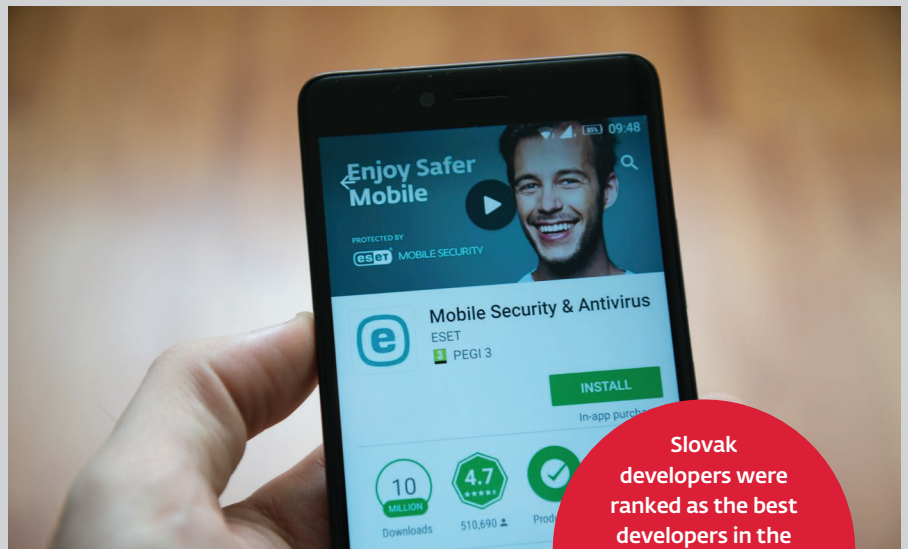
**COKE & REFINED PETROLEUM**  
 Slovnaft, Probugas



\*The data include all subsectors: Coke & refined petroleum products, chemicals & chemical products, pharmaceutical products and rubber & plastic products. Sources: The Statistical Office of the Slovak Republic, Yearbook of Industry of the SR 2021



The majority of IT services in SLOVAKIA are provided by service centers and software houses. On top of that, traditional activities of telecommunication operators are gradually expanding beyond their standard services and building a more diversified portfolio is becoming an integrated part of their business.



Slovak developers were ranked as the best developers in the world as measured by programming skills testing program

## 06 INFORMATION & COMMUNICATION TECHNOLOGIES

The information & communication technologies (ICT) sector has a solid position in the Slovak economy. This is demonstrated by the presence of foreign owned companies such as Deutsche Telekom IT & Telecommunications, Asseco, Accenture, Soitron, Atos as well as strong domestic companies such as Eset, Sygic.

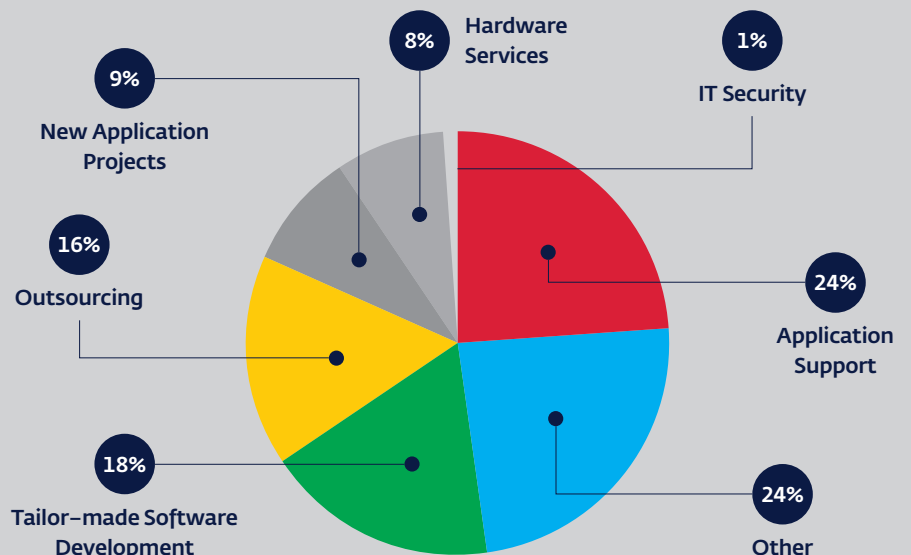
**5%**  
ICT contribution to  
Slovak GDP

**100,000+**  
jobs in ICT  
sector

**70**  
games development  
companies & studios

### IT SERVICE MARKET IN SLOVAKIA

ICT technologies became an integrated part of the daily life in SLOVAKIA. Their role continues to grow which is reflected by steadily raising adaptability of the Slovak population to ICT technologies.





# 07 BUSINESS SERVICE CENTER (BSCs)

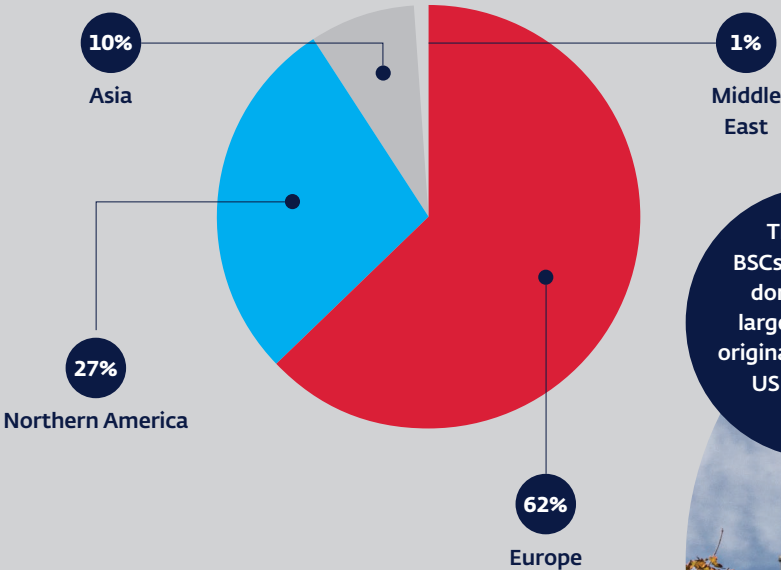
Thanks to the availability of labour force and its language skills BSCs in SLOVAKIA are evolving towards centers with higher added-value with greater emphasis on quality of their services.

**70+**  
BSCs already  
established in Slovakia

**40,000+**  
people employed  
by BSCs

**80%**  
centers provide  
higher added value functions  
& transactional processes

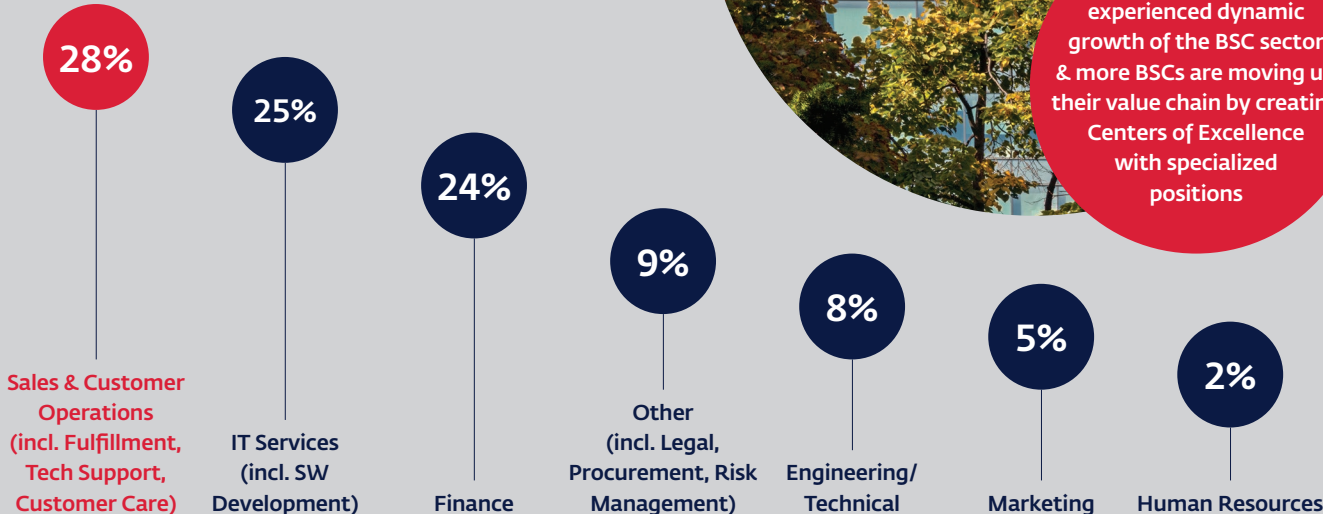
## COUNTRY OF ORIGIN



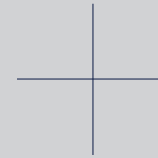
**TOP BUSINESS SERVICES CENTERS IN SLOVAKIA**  
 Deutsche Telekom Systems Solutions, Adient, Henkel, Swiss Re, Accenture, IBM, Dell, AT&T, Johnson Controls, DXC Technology



## AREAS OF OPERATION



Source: ICT: Statistical Office of the Slovak Republic, Yearbook of Industry of the SR 2021; SARIO calculations based on Finstat 2022, Trend 2019 BSCs figures: AmCham Business Service Center Forum Survey, 2022; SARIO, 2022



**RIS3 — NATIONAL R&D SPECIALISATION STRATEGY**  
 National R&D Specialisation Strategy is focused on innovation support through cooperation between enterprises and research institutions in key sectors of the Slovak economy. RIS3 identifies the following priorities linked to R&D funding — material research and nanotechnology, biomedicine and biotechnology, ICT including electronics.

## 08 RESEARCH & DEVELOPMENT

As a top priority, the Government of the Slovak Republic is determined to attract and support investments with high added value and innovation potential.

**Companies with R&D can benefit from special tax regime — an additional 100% of their R&D costs can be deducted from their tax base**

### KEY FACTS WHY CONSIDER SLOVAKIA FOR R&D

**1**

Highly qualified labour force at affordable costs

**2**

Many production plants in high-tech industries

**3**

Established cooperation between companies & local universities

**4**

Broad R&D and innovation network

**5**

Presence of R&D centres & technology clusters

**6**

R&D incentives

# 09 SLOVAK INDUSTRY 4.0 SOLUTIONS

**SLOVAKIA** belongs to the TOP 20 countries with the highest number of installed industrial robots in the manufacturing industries per employee. Such background generates a significant potential for product and process innovations as well as an implementation of the latest Industry 4.0 solutions.

### SARIO INNOVATION SERVICES

The matching platform of SARIO, connecting the needs of large investors established in Slovakia with capacities and competencies of advanced and innovative Slovak technology companies.

**300+**  
innovative companies  
in our database

**32**  
innovation events since  
September 2017

**180+**  
presentations of shortlisted  
Slovak companies

### SLOVAK INNOVATIVE COMPANIES MAINLY FOCUS ON, BUT ARE NOT LIMITED TO

- 01 INDUSTRY**  
automation, predictive maintenance, quality control, digital factory solutions
- 02 PRODUCT DEVELOPMENT**  
design, prototyping, testing, tooling
- 03 SERVICES SECTOR**  
software automation, outsourcing, cybersecurity, big data and AI

Slovak Ministry of Economy has approved Action Plan for Smart Industry already in 2018



Source: SARIO (2022); International Federation of Robotics (2021, latest data from 2020)



**EXAMPLES OF UNIQUE SLOVAK SOLUTION PROVIDERS**  
Tangent Works, Anasoft, Trivita Data, Brain IT, Ditis, Photoneo, Marpex, IxWorx Dorps, CEIT, Sova Digital, Matador Automation, Infotech, Manex, Rossum Integration, eDocu, MTS, Bost—Stimba, Igrow, Merchant

# Success Stories in SLOVAKIA



## CANADA

Magna Slovteca,  
Martinrea Slovakia Fluid  
Systems, Slomatec,  
Windsor Machine &  
Stamping



## USA

US Steel, DELL, IBM,  
DXC Technology, Johnson  
Controls, Adient, AT&T,  
Accenture, Amazon,  
Honeywell Safety Products,  
Whirlpool, Lear Corp. Seating,  
Johns Manville, Medline



## UNITED KINGDOM

Jaguar Land Rover,  
GlaxoSmithKline,  
PricewaterhouseCoopers Firm  
Services, Innopharma,  
DS Smith



## BELGIUM

Bekaert,  
Carmeuse,  
Punch Precision,  
Team Industries,  
Fremach Trnava



## SPAIN

Gestamp, Jobelsa,  
Cikautxo, Estamp,  
Fagor Ederlan, Farguell,  
Elastorsa, Cortizo



## FRANCE

Stellantis, Faurecia Automotive,  
Orange, Bourbon Automotive Plastics,  
Plastic Omnium Auto Exteriors, Atos IT  
Solutions and Services, GeLiMa, Arval,  
Tesca, Cemm Thome



## BRAZIL

CRW Slovakia,  
Micro Juntas SK



## SWITZERLAND

Swiss RE, Schindler, LafargeHolcim,  
Vetropack, ABB, Nestlé, Nexis Fibres,  
Enics, Zurich Insurance Services,  
Global Blue, Franke

# 640+

Successful SARIO projects since 2002  
including Volvo Cars, Jaguar Land Rover,  
Volkswagen, Kia, Stellantis, Amazon, IBM,  
Dell, Johnson Controls, Embraco, Samsung,  
Honeywell, Minebea and others.

# SLOVAKIA has been the final investment destination for several hundreds successful projects from various countries and in a wide range of industrial sectors.



**NETHERLANDS**

Heineken, ING Business Shared Services, Biotika, Inalfa Roof Systems, Van Doren Engineers Slovakia, AAF International



**GERMANY**

Siemens, Volkswagen, Brose, Covestro, T-Systems, Schaeffler, Leoni, Mahle, Hella, KUKA, Osram, ZF, Evonik Fermas, Deutsche Telekom, Continental, Vaillant, BSH Drives and Pumps



**SOUTH KOREA**

Kia, Samsung, Mobis, YURA, Sungwoo Hitech, Hyundai Steel, Donghee Slovakia, Daejung Europe, Seoyon E-Hwa Automotive



**CHINA**

Lenovo, Yanfeng, Huawei, Mesnac, Boge Elastmetall, Leyard Europe



**JAPAN**

Minebea, SE Bordnetze, Panasonic Industrial Devices, Yazaki, Marelli, Akebono, U-Shin, SIIX EMS, Brother Industries, Embraco



**AUSTRIA**

MIBA Sinter, Neuman Aluminium, ZKW, Uniqa4Ward RSC Raiffeisen Service Centre, Kronospan



**ITALY**

Marelli, Brovedani, SISME, Bonfiglioli, MTA, Intercable, Mevis, Lombardini, C.I.M.A.



**TAIWAN (CHINA)**

AU Optronics, Foxconn, Delta Electronics

**EXAMPLES OF FOREIGN INVESTORS WITH R&D OPERATIONS**

Adient, Yanfeng, Brose, Osram, Siemens, BSH, Honeywell, Embraco



# Investment Incentives

The primary goal of the investment incentives is to motivate investors to place their new projects in regions with higher unemployment and to attract projects with higher added value.

## MAXIMUM REGIONAL INTENSITIES OF INVESTMENT INCENTIVES IN SLOVAKIA

- additional 10% for medium-sized enterprises
- additional 20% for small and micro-sized enterprises

### INDUSTRIAL PRODUCTION

Minimum conditions (investment amount, number of newly created jobs and share of new technology) are subject to the unemployment rate in the selected district and forms of aid required.

If applying for income tax relief, the following criteria have to be met in regards to particular districts category:

- 3 mil. EUR and 60% share of new technology
- 1.5 mil. EUR and 50% share of new technology
- 0.75 mil. EUR and 40% share of new technology
- 0.1 mil. EUR and 30% share of new technology
- Expansion includes a minimum increase in the production volume or turnover by at least 15%

Direct forms of aid are also available, different conditions apply.

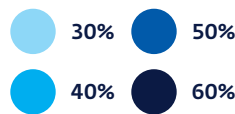
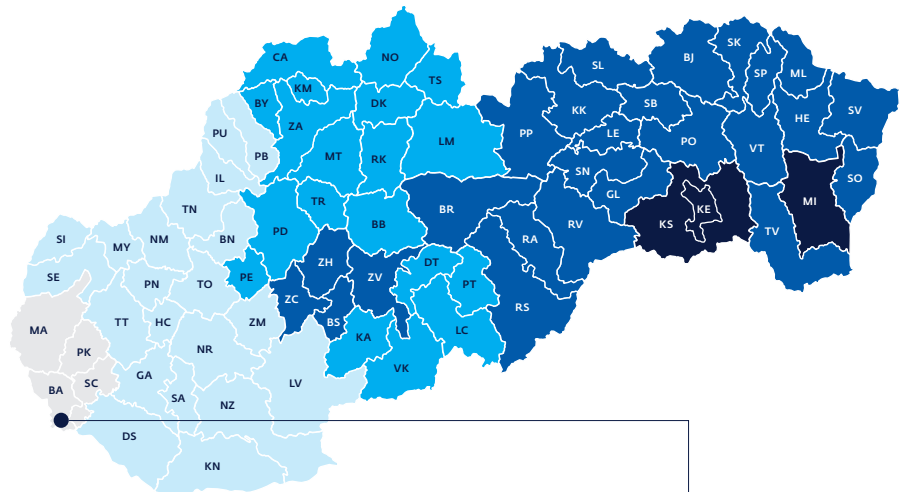
### TECHNOLOGY CENTRES

- Minimum investment of 50 ths. EUR on fixed assets in all regions
- Minimum of 5 newly created jobs
- Minimum 1.7 fold of average salary in the district paid to new employees

### SHARED SERVICES CENTRES

- Minimum of 10 newly created jobs
- Min 1.5 fold of average salary in the district paid to new employees

Minimum conditions for SMEs are in principle lowered by half. Please contact us at [invest@sario.sk](mailto:invest@sario.sk) for more information.



Districts in Bratislava region are excluded from the investment aid scheme

### ELIGIBLE PROJECTS

The Act on Investment Incentives divides the projects, which may be supported, into four categories:

- Industrial production
- Technology Centers
- Combined Projects of Industrial Production and Technology Center
- Shared Services Centers

### ELIGIBLE COSTS

- Costs of land acquisition
- Costs of buildings acquisition & construction
- Costs of new technological equipment and machinery acquisition
- Intangible long-term assets — licences, patents, etc.
- Rent of new land/building **or**
- Total wage costs of all new employees calculated over a period of 2 years

### FORMS OF INVESTMENT INCENTIVES

- Corporate income tax relief
- Cash grant
- Contributions for the newly created jobs
- Rent/Sale of real estate for a discounted price

Positive regional contribution of a new investment projects shall be concluded based on these categories — investment location, number of jobs created, average gross monthly salary of new employees, expected added value and possible qualification of a project respecting definition of a priority area





## AIM INVESTMENT AWARDS UAE 2022

CEE & TURKEY REGION  
Best Investment Promotion  
Agency in 2022



# SARIO Profile

Slovak Investment and Trade Development Agency (SARIO) is a governmental investment and trade promotion agency of the Slovak Republic. The agency was established in 2001 and it operates under the Ministry of Economy of the Slovak Republic.

## 01 INVESTMENT SERVICES

### FOR POTENTIAL INVESTORS

- investment environment overview
- assistance with investment projects implementation
- starting a business consultancy
- sector and regional analyses
- investment incentives consultancy
- site location & suitable real estate consultancy

### FOR ESTABLISHED INVESTORS

- identification of local suppliers, service providers
- assistance with expansion preparation and execution
- assistance with Industry 4.0 solutions and R&D implementation

## 02 FOREIGN TRADE SERVICES

### IF YOU ARE LOOKING FOR

- Slovak supplier or sub-contractor
- information about Slovak export/trade environment
- sourcing opportunities
- forming a joint venture, production cooperation or other forms of partnership with a Slovak partner

### SERVICES FOR EXPORTERS

- information on foreign territories
- customized search for foreign partners
- online database of business opportunities
- export Training Centre
- subcontracting assistance

## 03 INNOVATION SOURCING

- matching local tech companies with the operations of large companies that plan to implement innovative solutions to streamline and optimize their processes
- focused mostly on Industry 4.0 solutions such as digitalization, intelligent automation, and robotics as well as advanced and complex IT solutions for various industries
- based on a database of more than 300 local tech companies which is constantly updated and expanded

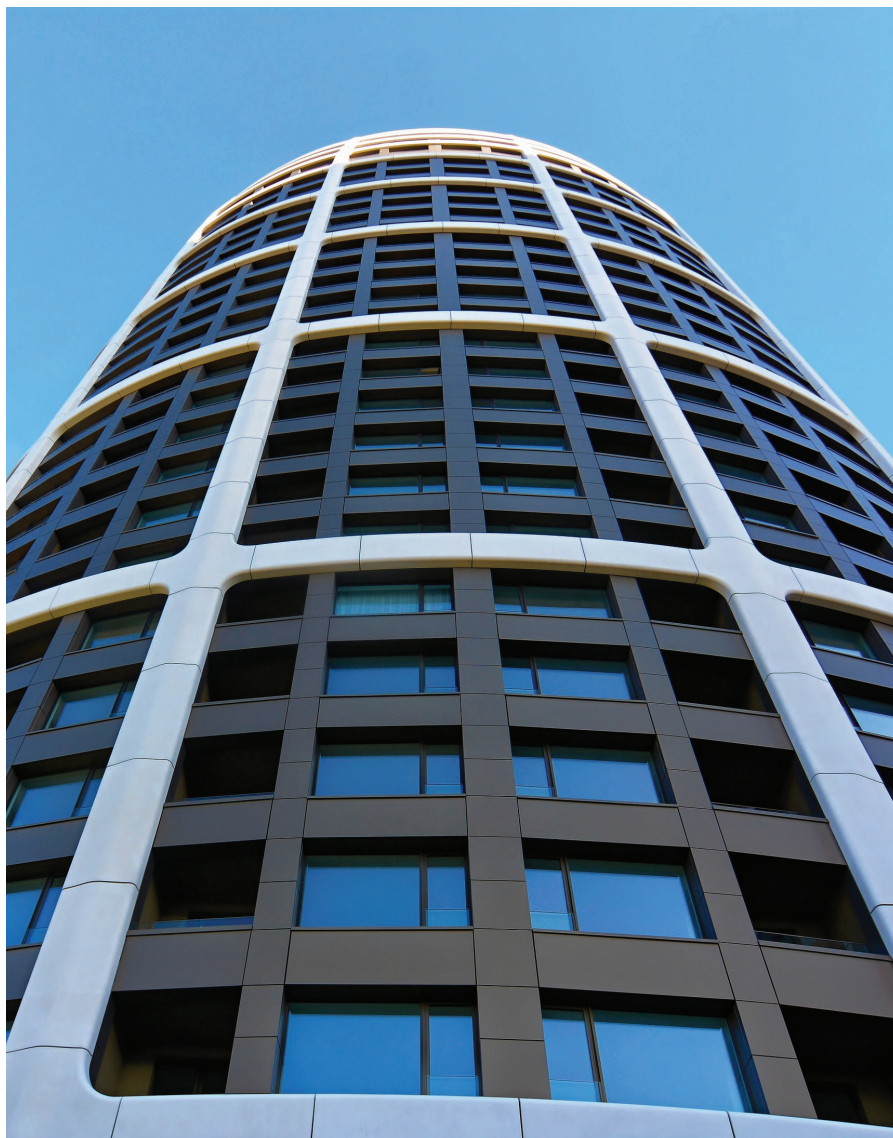
## 04 SLOVAK SPACE OFFICE

### FOR SLOVAK ENTITIES

- tailor-made sector entry consultancy
- startup creation through hackathons and incubation programs
- cooperation opportunities through matchmaking events
- internationalization of the Slovak space companies and research institutions

### FOR FOREIGN PARTNERS

- customized search for local partners
- assistance with establishing branch in Slovakia
- cooperation on space industry events



**SARIO IS YOUR ONE-STOP SHOP FOR INVESTMENT & TRADE IN SLOVAKIA.  
TALK TO US TODAY!**

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**SLOVAK INVESTMENT AND TRADE DEVELOPMENT AGENCY**

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