

# Why Slovakia



## Macroeconomic Overview

Slovakia is experiencing an ongoing economic expansion, driven by continually increasing domestic demand, as well as booming investment — both local and foreign. Generally, since 2010 the Slovak economy has been growing faster than EU average and is expected to achieve the highest growth in CEE in 2021.

Source: European Commission, European Economic Forecast, Autumn 2020

4th

in Europe in the export  
of goods & services to  
GDP: 92.4%  
(2019)

## Top 10 Reasons to Invest in Slovakia



THRIVING



PROFESSIONAL

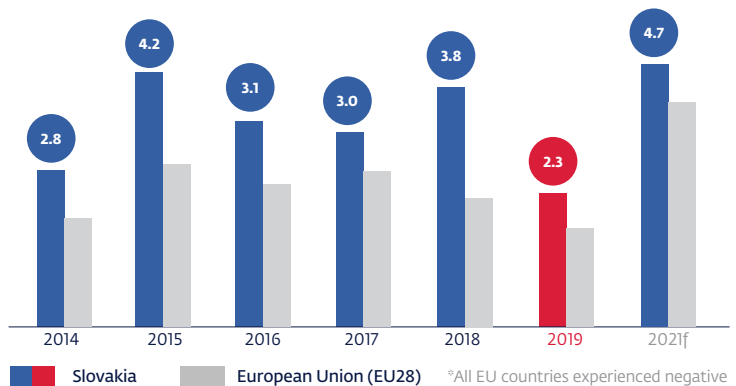


COMPETITIVE



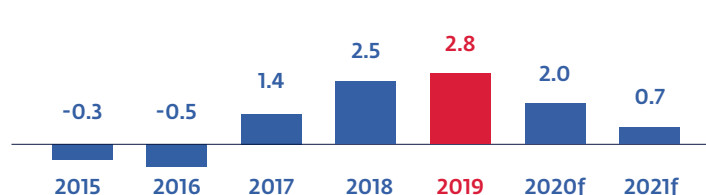
FULL OF  
OPPORTUNITIES

### REAL GDP GROWTH (%)

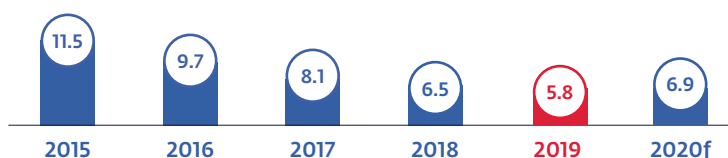


\*All EU countries experienced negative growth in 2020 due to global pandemic.

### HICP INFLATION (%)



### UNEMPLOYMENT RATE (%)



### SLOVAKIA COUNTRY CREDIT RATINGS

A+

Standard  
& Poor's

A2

Moody's

A

Fitch  
Ratings

0

OECD  
Country  
Risk

Source: Standard & Poor's, Moody's, Fitch Ratings (information as of November 2020), European Commission — Eurostat, European Economic Forecast, Autumn 2020

1  
STRATEGIC LOCATION IN EUROPE  
WITH GREAT EXPORT POTENTIAL

2  
POLITICAL & ECONOMIC STABILITY

3  
EURO CURRENCY AS ONE  
OF A FEW IN CEE

4  
CEE LEADER IN LABOUR  
PRODUCTIVITY

5  
COST-EFFECTIVE, SKILLED AND  
EDUCATED LABOUR FORCE

6  
EXCELLENT MULTILINGUAL SKILLS

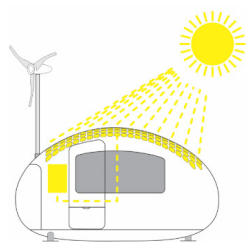
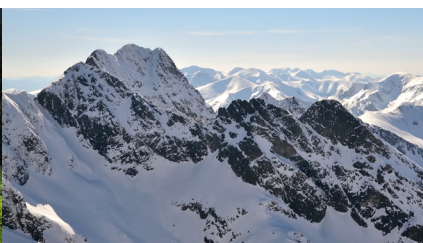
7  
ONE OF THE MOST OPEN ECONOMIES  
IN THE WORLD

8  
GREAT POTENTIAL FOR R&D  
AND INNOVATION

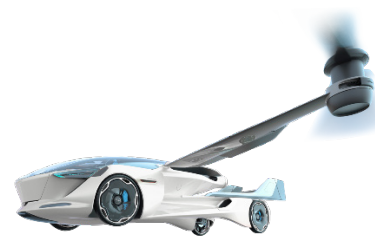
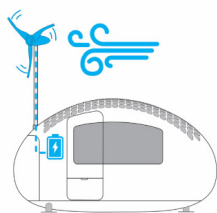
9  
DEVELOPED & STEADILY GROWING  
INFRASTRUCTURE NETWORK

10  
ATTRACTIVE INVESTMENT  
INCENTIVES

[www.sario.sk](http://www.sario.sk)



EcoCapsule | Sustainable housing



Aeromobil | World's first flying car



## Pillars Of The Slovak Economy



### AUTOMOTIVE

229

Vehicles produced  
per 1,000 Inhabitants

275,000

People employed  
directly & indirectly in the  
automotive industry

50 %

Share of the  
automotive industry on  
total industrial production



### ELECTRONICS

8.4 bn €

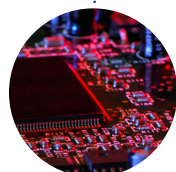
Sales revenue

47,000+

People employed  
directly in the electrical  
engineering industry

1.4 bn €

Added value generated by  
the electrical engineering  
industry



### BUSINESS SERVICE CENTRES

65+

SSC & BPOs already  
established in  
Slovakia

38,000+

People employed by  
Slovak SSC & BPO centers

80 %

Centers provide higher  
added value functions and  
transactional processes



### INFORMATION TECHNOLOGIES

4.2 %

ICT contribution to  
Slovak GDP

87,000+

The sector creates  
more than 60 000 job  
opportunities

89 %

Digital Literacy among  
population



## The Slovak Investment and Trade Development Agency (SARIO)

The Slovak Investment and Trade Development Agency (SARIO) is a governmental organization operating under the Ministry of Economy of the Slovak Republic. The goal of the Agency is to attract high added value investments to Slovakia and to contribute to the regional development of the country.

Our vision is to help transform Slovakia into a technological & innovative hub and to become the partner of choice for companies considering to invest in Central Europe.

**SARIO IS YOUR ONE STOP SHOP FOR INVESTMENT & TRADE IN SLOVAKIA.**

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SARIO  
SLOVAK INVESTMENT AND  
TRADE DEVELOPMENT AGENCY

